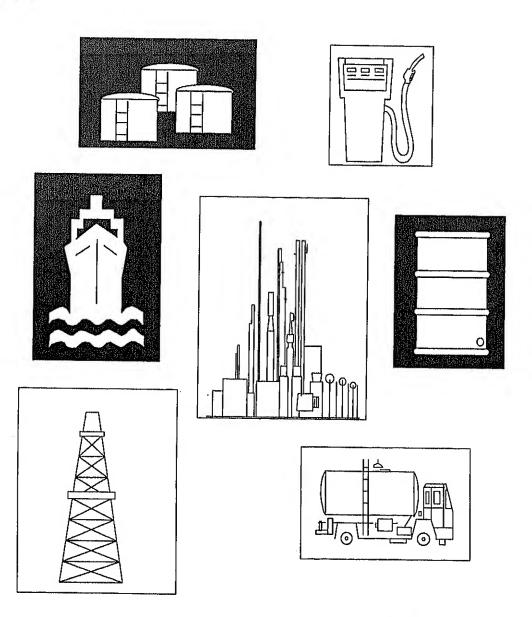
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# Weekly Petroleum Status Report

Data for Week Ended: March 23, 1990

Includes U.S. Petroleum
Balance Sheet, January 1990
(Page 2)
Includes EIA Weekly Propane
Statistics
(See Pages 34-38)





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# Preface

The Weekly Petroleum Status Report (WPSR) provides timely information on the petroleum supply situation in the context of historical information, selected prices, and forecasts. The WPSR is intended to provide up-to-date information to the industry, the press, planners, policymakers, consumers, analysts, and State and local governments. It is published each Thursday by the Energy Information Administration (EIA) and excerpts of the data are available electronically after 5:00 p.m. Wednesday. The data contained in this report are based on company submissions for the week ending 7 a.m. the preceding Friday. For some weeks which include holidays, publication of the WPSR is delayed by 1 day. The WPSR is not published during 1 of the last 2 weeks of the year depending upon which day of the week Christmas occurs. The following week's issue includes data for both weeks.

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# Highlights

Refinery Activity (Million Barrels per Day)

	For	ır Weeks End	ding
	03/23/90	03/16/90	03/23/89
Crude Oil Input to Refineries	. 13.1	13.2	12.9
Refinery Capacity Utilization (Percent).	. 85,4	85.2	83.8
Motor Gasoline Production	, 6,6	6.7	6.6
Distillate Fuel Oil Production		2.7	2.7

Although motor gasoline and distillate fuel oil production for the 4 weeks ending March 23, 1990, were about the same as for the same period last year, refinery capacity utilization was slightly higher this year than last year.

Stocks (Million Barrels)

		Week Ending	
	03/23/90	03/16/90	03/23/89
Crude Oil (Excluding SPR)	360.3	351.0	328.2
Motor Gasoline		245.2	235,0
Distillate Fuel Oil	103.2	107.1	99.8
All Other Oils	348.2	342.7	350,3
Crude Oil in SPR		581.4	565.5
Total*	1,629.9	1,627.4	1,578.8
	•	-	

Motor gasoline stocks fell 3 percent during the week ending March 23, 1990, to about the same level as last year. However, crude oil stocks for the week ending March 23 were 3 percent above those of the previous week and 10 percent above those of last year.

Net Imports (Million Barrels per Day)

	1.00	ir Weeks End	ding
	03/23/90	03/16/90	03/23/89
Crude Oll	6.0	5.9	4.9
Petroleum Products		1.1	1.8
Total*	6.9	7.0	6.6

Net imports of petroleum products for the 4 weeks ending March 23, 1990, were 15 percent below the 4 weeks ending March 16, 1990, while net imports of crude oil were up 2 percent.

Products Supplied (Million Barrels per Day)

	For	ur Weeks End	ding
	03/23/90	03/16/90	03/23/89
Motor Gasoline	7.2	7.0	7.4
Distillate Fuel Oil		3,3	3.4
All Other Products	6.3	7.2	7.1
Total*	16.9	17.5	17.9

Motor gasoline supplied for the 4 weeks ending March 23, 1990, was 4 percent more than that for the week ending March 16, 1990. However, total products supplied for the 4 weeks ending March 23 was 5 percent less than that of the previous week.

Prices (Dollars per Barrel)

	****	Week Ending	1
	03/23/90	03/16/90	03/24/89
World Prices			
World Crude Oil	16.49	16.99	17.49
Spot Market Product Prices <sup>1</sup>			
Rotterdam Market			
98 Octane Gasoline(Leaded)	25.09	24.85	25.73
Gas Oil	22.12	22,39	21.11
Residual Fuel Oil		13.51	15.02
New York Market			
87 Octane Unleaded Reg Gasoline	23.63	23,52	23.73
No. 2 Heating Oil		24.78	24.72
Residual Fuel Oil		16.25	18,00

On March 23, 1990, the spot price of a barrel of residual fuel oil on the New York Market was 8 percent less than on March 16, 1990, according to Petroleum Publications, Inc. For the week ending March 23 the world average price of a barrel of crude oil was down 3 percent from that of the previous week.

<sup>\*</sup>Note: Data may not add to total due to independent rounding.

Table S1. U.S. Petroleum Balance Sheet, January 1990

etroleum Supply housand Barrels per Day)	January 1990	
rude Oli Supply		
Domestic Production <sup>1</sup>	7,522	
Net Imports (Including SPR) <sup>2</sup>	6,073	
the state of the s	6,182	
	24	
	132	
SPR Stocks Withdrawn (+) or Added (-)	-24	
SPR Stocks Withdrawn (+) or Added (-)	-353	
1 Other Stocks Withdrawn (+) or Acced (-)		
Product Supplied and Losses	-40	
Unaccounted-for Crude Oil <sup>3</sup>	321	
0) Crude Oil Input to Refineries	13,499	
at a Committee		
ther Supply  1) Natural Gas Liquids Production	1,525	
1) Natural Gas Liquids Production	66	
2) Other Hydrocarbons and Alcohol New Supply	40	
3) Crude Oll Product Supplied	• •	
4) Processing Gain	663	
5) Net Product Imports 4	2,364	
6) Gross Product Imports <sup>4</sup>	2,941	
7) Product Exports	578	
18) Product Stocks Withdrawn (+) or Added (-)	-1,189	
(9) Total Product Supplied for Domestic Use	16,968	
Products Supplied  20) Motor Gasoline	6,675 182 1,369 3,177 1,561 4,003	
26) Total Products Supplied	16,968	
Total Net Imports	8,437	
3. Maria Ottolia	January 31,	
Petroleum Stocks Million Barrels)	1990	
Crude Oil (Excluding SPR) <sup>6</sup>	352.3	
Jruge Oji (Excluding 3FA)	236.0	
Total Motor Gasoline	17.8	
Finished Leaded	177.8	
Finished Unleaded	11.21.	
Blending Components	40.4	
Nachtha-Type Jet Fuel	6.4	
Kerosene-Type Jet Fuel	36.4	
Olstillate Fuel Oli	117.9	
Residual Fuel Oil	49.7	
	103.5	
Unfinished Oils Other Oils	148.8	
	1,051.0	
Total Stocks (Excluding SPR)		
Crude Oil in SPR	580.6 1,631.6	

Includes lease condensate.

Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor includes crude oil in transit to refineries.

Includes crude oil in transit to refineries.

Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and alcohol, aviation gasoline included are stocks of all other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils. Note: Due to independent rounding, individual product detail may not add to total.

Source: EIA, Petroleum Supply Monthly, January 1990.

Table 1. U.S. Petroleum Balance Sheet

etroleum Supply		k Averages ding	Percent	Cumu Dally Av 81 Da	erages	Percen
Thousand Barrels per Day)	03/23/90	03/23/89	Change	1989	1988	Change
rude Oil Supply						
Domestic Production <sup>1</sup>	<sup>E</sup> 7,408	7,657	-3.3	E <sub>7,449</sub>	7,802	-4.5
2) Net Imports (Including SPR) <sup>2</sup>	5,996	4,883	22.8	5,905	5,121	15.3
				•		16.1
Gross imports (Excluding SPR)	6,197	4,973	24.6	6,054	5,214	
) SPR Imports	18	77		<sub>E</sub> 20	74	
) Exports	E <sub>218</sub>	167	30.6	E <sub>170</sub>	166	1.9
) SPR Stocks Withdrawn (+) or Added (-)	-18	-76	-	-20	-74	
) Other Stocks Withdrawn (+) or Added (-)	-637	166		-228	38	
Product Supplied and Losses	E_35	-46		<sup>E</sup> -35	-47	•
Unaccounted-for Crude Oil <sup>3</sup>	358	338		309	198	
0) Crude Oil Input to Refineries	13,073	12,922	1.2	13,382	13,038	2,6
iher Supply				P.		
1) Natural Gas Liquids Production	<sup>E</sup> 1,392 E68	1,637	-15.0	E <sub>1,4</sub> 67	1,633	-10.8
2) Other Hydrocarbons and Alcohol New Supply	<u>=</u> 58	49	17.9	<b>-62</b>	54	13.9
3) Crude Oll Product Supplied	E35	46	-23.9	E35	47	-25.6
Processing Gain	E <sub>643</sub>	603	6.5	E <sub>657</sub>	655	0.3
5) Net Product Imports 4	935	1,757	-46.8	1,652	1,870	-11.7
	1,696	2,453	-30.9	2,365	2,531	-6.5
6) Gross Product Imports*	<sup>1</sup> 2760	696	9.3	<sup>2</sup> 713	660	8.0
Product Exports	790	862	e.o ~	-119	293	o.u
P) Total Product Supplied for Domestic Use	16,925	17,877	-5.3	17,125	17,592	-2.7
oduots Supplied						
0) Motor Gasoline	7,227	7,351	-1.7	6,900	7,045	-2.0
Naphtha-Type Jet Fuel	199	209	-4.7	186	193	-3.8
2) Kerosene-Type Jet Fuel	1,238	1,280	-3,3	1,297	1,307	-0.8
3) Distillate Fuel Oil	3,383	3,425	-1.2	3,250	3,372	-3,6
	1,313	1,566	-16.2	1,414	1,609	-12.1
i) Residual Fuel Oil	3,564	4,045	-11.9	4,078	4,066	0.3
3) Total Products Supplied	16,925	17,877	-5,3	17,125	17,592	-2.7
tel Net Imports	6,931	6,640	4.4	7,556	6,992	8. <b>1</b>
ptroleum Stocks	0,001	0,040	7,7		ercent Char	
illion Barrels)	03/23/90	03/16/90	03/23/89	Previo	us Week	Year Ago
ude Oil (Excluding SPR)7	360.3	351.0	328.2		2.6	8,8
tal Motor Gasoline	236.8	245.2	235.0	-	3.4	0.8
Finished Leaded	14.1	14.6	34.4	-	3,8	-59.1
Finished Unleaded	178.0	185.3	158.8		4.0	12.1
Blending Components	44.8	45,3	41.7	-	1.2	7.3
phtha-Type Jet Fuel	6.4	7.2	6.2		1.3	3.4
prosene-Type Jet Fuel	40.7	39.3	37.7		3.8	8.0
atillata Eusi Oil	103.2	107.1	99.8		3.6	3.4
stillate Fuel Oil					3.2	9,5
esidual Fuel Oil	47.6	49.1	43.4		0.1	0.6
nfinished Oils ther Oils <sup>8</sup>	108.0 E145.5	108.2 E <sub>138.9</sub>	107.4 155.8		4.8	-6.5
					0.0	0 5
otal Stocks (Excluding SPR)	1,048.5	1,046.0	1,013.2		0.2	3.5
rude Oll in SPR	581.4	581.4	565.5		0.0	2.8
otal Stocks (Including SPR)	1,629.9	1,627.4	1,578.8		0.2	3,2

Includes lease condensate.

explanation of estimates of crude oil production.

Note: Due to independent rounding, individual product detail may not add to total. The percentages shown are calculated using unrounded numbers. Sources: See page 25.

Includes lease condensate.

Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

Includes an estimate of minor product stock change based on monthly data.

Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

gasoline, jet hels, and distillate and residual betons.

7 includes crude oil in transit to refinerles.

8 included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and alcohol, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils. For the current 2 weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock change (Refined Products)).

E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly, except for crude oil production. See Appendix for

(Million Bai	rels per Da	ay)										
		<del></del>		Input	s and Utili	zation						*****
Year/Element	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1988 Crude Olf Input	12.9	12.6	13.0	13.1	13.4	13.5	13.6	13.8	19.3	18,1	13.2	13.4
Gross inputs Operable Capacity	13.2	12.9	13.2	13.3	13.6	13.7 15.9	13.8 16.0	14.0 16.0	13.4 16.0	13.3 15.9	13.4 15.9	13.6 15.9
Percent Utilization <sup>1</sup>	15.9 82.8	15.9 80.9	15,9 83,3	15.9 84.0	15.9 85.7	86,0	86.5	87.4	83.7	83.4	83.9	85,1
1989											***********	
Crude Oil Input Gross Inputs	13.3 13.5	12.8 13.0	13.0 13.2	13.0 13.1	13.4 13.6	13,9 14,1	13.8 14.0	13.9 14.0	13.8 13.9	19,4 13,5	13.4 13.6	18.2 13.2
Operable Capacity Percent Utilization <sup>1</sup>	15.7 86.1	15.7 82.9	15.7 84.0	15.7 83.8	15.7 86,5	15.7 89.6	15.7 89.0	15.7 89.4	15.7 88.4	15.7 86.1	15.7 86.1	15.8 84.0
	50.1	02.0	04.0	00,0	00,0	00,0	00.0	00,1	••••			
1990 Crude Cit Input	13.5											
Gross Inputs Operable Capacity	13.6 15.5											
Percent Utilization <sup>1</sup>	87.7											
Average for Four-Week Per												
1990 Crude Oli Input	0 <u>2/02</u> 13,6	02/09 19.7	02/16 13.7	02/23 13.6	03/02 13.6	03/09 13.4	03/16 13,2	03/23 13.1				
Gross Inputs	13.8	13.9	13.9	13.8	13,8	13,6	13.4	13.3				
Operable Capacity Percent Utilization	<sup>E</sup> 15.7 87.8	<sup>E</sup> 15.7 88.1	<sup>E</sup> 15.7 88,1	<sup>E</sup> 15.8 87.8	<sup>E</sup> 15.8 87.5	<sup>8</sup> 15.8 86.4	<sup>E</sup> 15.8 85,2	E15.5 85.4				
				Produ	otion by P	roduct						.,
Year/Product	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1988 Finished Motor Gasoline	6.7	6.7	6.7	6.9	6,9	7,0	7.2	7.2	6,9	6.9	7.1	7 9
Leaded	1.3	1,3	1.3	1.4	1.4	1.4	1.4	1.3	1.2	1.2	1,2	7,9 1,2
Unleaded Jet Fuel	5,4	5.4	5.4	5.5	5,6	5,6	5.8	5.9	5.7	5.7	5.9	6.1 1.5
Distillate Fuel Oil	1.4 3.0	1.4 2.7	1.5 2.7	1.3 2.9	1.3 2.9	1.3 2.9	1.4 2.8	1,3 2,8	1.4 2.8	1.4 2.8	1.3 2.9	3/1 1.1
Residual Fuel Oil	1.0	1.0	0.9	1.0	0.9	0,9	0.9	0,9	0.9	0.9	0.9	1.1
1989 Finished Motor Gasoline	6,9	6.6	6.6	6.8	6.9	7.8	7,4	7.2	7.1	6.8	7.0	6,9
Leaded	1,0	0.9	0.8	0.8	0,9	0.9	8.0	0.7	8,0	0.6	0.6	0.5
Unleaded Jet Fuel	5.9 1.5	5.7 1.4	8.8 1.4	6,0 1,3	6.1 1.2	6.4 1.4	6,6 1,4	6.4 1.4	6.9 1.4	6.2 1.5	6.4 1.5	6,4 1,4
Distillate Fuel Oil Residual Fuel Oil	3,0 0,9	2.8 0.9	2.7 0.9	2.8 0.9	2.7 0. <del>9</del>	2.8 1.0	2.8 0,9	2,9 0,9	2,9 0.9	2.9 1.0	3,1 1,1	3.3 1,1
1990		<b>V.</b>	717	<b>V</b> 1,9	0.0		3,0	••	0.0	,,,,	,,,,	.,,
Finished Motor Gasoline	6.9											
Leaded Unleaded	0.4 6,5											
Jet Fuel Distillate Fuel Oil	1.5											
Residual Fuel Oil	3.1 1.1											
Average for Four-Week Per												
1990 Finished Motor Gasoline	02/02 6,9	02/09 7.0	02/16 7.1	02/23 7.0	03/02 7.0	03/09 6.9	03/16 6.7	03/23 6.6			···	
Leaded	0.4	0,4	0.4	0.4	0.4	0.4	0.4	0.4				
Unleaded Jet Fuel	6,4 1.5	6,6 1,6	6.6 1.5	6.6 1.5	8.6 1.5	6.5 1.5	6,3 1,5	6,2 1.5				
Distrate Fuel Oil	3,2	9.0	2.9	2.8	2.8	2.7	2.7	2.7				
Residual Fuel Oil	1.2	1.2	1.1	1.1	1.0	1,0	1,0	1.0				

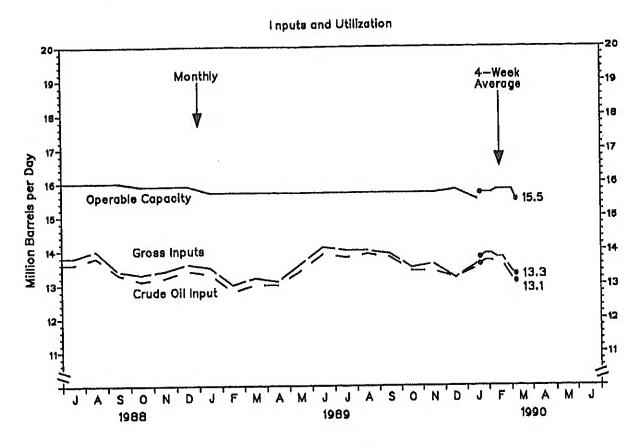
<sup>1</sup> Calculated as 4-week average gross inputs divided by the latest reported monthly operable capacity. See Glossary. Percentages are calculated using unrounded numbers.

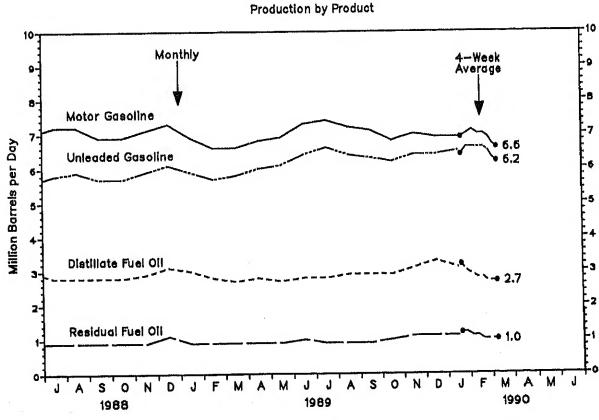
E-Estimate based on data published for the most recent month in the *Petroleum Supply Monthly*.

Note: Production statistics represent net production (i.e., refinery output minus refinery input).

Source: See page 25.

Figure 1. Refinery Activity (Million Barrels per Day)





Source: See page 25.

Stocks Of Crude Oil And Petroleum Products, 1 U.S. Totals (Million Barrels)

/ear/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
988												
Crude Oil <sup>2</sup>	345,6	348.0	354.0	357.4	359.7	358.9	349.5	333.6	328.6	339,6	337,0	330.4
Motor Gasoline	240.3	241.4	231.7	226.7	226.1	210.1	215.3	220.1	221.3	217.7	221.2	228.4
Finished Leaded	53.9	51.5	48.8	47.1	44.9	42.7	44.6	44.5	41.9	38,7	38,2	40.2
Finished Unleaded	146.9	151.5	145.6	143.1	144.0	132.2	134.9	139,0	140.8	141.7	145,7	149.7
Blending Components	99.5	38.4	37.3	36.6	37.3	35.2	35,8	36.6	38.7	37.9	37.8	38.6
let Fuel	45.5	42.8	46.2	45.3	46.1	45.6	46.9	46.6	46.6	47.1	46.1	43.8
Distillate Fuel Oil	128,1	110,3	89.8	95,0	104.9	110.4	119.9	125.7	131.4	128.2	128.8	123.5
Residual Fuel Oil	46.0	45.1	43.7	42.8	45,7	42.2	41.0	38.0	44.6	42,5	44.0	44.6
Infinished Oils	96.0	98,5	102.5	103.1	112.8	115.4	114.0	111.4	109.2	109.0	112.6	99.9
Other Oils <sup>3</sup>	152,8	145,5	146.4	160,8	171.2	179.3	191.2	196.0	192.0	190.3	182.8	167.2
Total (Excl. SPR)	1,054.8	1,031,5	1,014.3	1,031.0	1,065.8	1,081.8	1,077,8	1,071.4	1,078.7	1,074.4	1,072.6	1,097.7
Crude Oil in SPR	542.7	544.1	544.9	547.3	547.9	550.1	551.3	552,1	554.7	556.0	558.7	<b>5</b> 59.5
Total (Incl. SPR)	1,597.0	1,675.7	1,659.3	1,578.3	1,613.8	1,811.8	1,629,1	1,623.5	1,628.4	1,630.4	1,631.3	1,597.2
1989										4		
Cruide Oil <sup>2</sup>	333,3	332.7	326.3	339.4	345.3	331,1	332.1	340,9	335,0	336,2	351.2	341.3
Motor Gasoline	248.5	247.1	230,0	227.5	223,6	216.6	228.9	220.8	226.9	223,4	224.2	213.5
Finished Leaded	41,5	39,5	32.4	29,4	28.8	25.2	25,1	22.7	21,1	19,3	19.3	17.7
Finished Unleaded	164.2	164.1	156,7	159.4	157,1	153.1	165.1	159.7	164.9	164.4	166.3	159.4
Blending Components	42,8	43.5	41.0	38.6	39.7	38,2	38.7	38,4	40,8	39,7	38.6	36.5
let Fuel	44.5	43.7	44.0	44.2	45.4	44.6	47.4	48.3	48,6	50,4	51.5	40,9
Distillate Fuel OII	120.3	107.5	98.8	98.4	99.3	99.4	115,0	116.1	122,2	121.4	119,4	105.6
Residual Fuel Oil	47.0	46.0	42.4	40,2	42.6	44.8	43.0	44.5	49.5	51.4	52.5	43.8
Infinished Oils	102.4	104.7	108.5	111.7	114.6	113,4	108.9	106.2	107.1	112.2	111.3	106.2
		155.9	155.5	166.6	181.3	186.2	`198.4	202.4	203,1	190.2	180.7	151.8
Other Oils <sup>3</sup>	162.0	6,001	100.0	100.0	,							
Other Olis <sup>a</sup> "otal (Excl. SPR)	162.0 1,058.0	1,037.7	1,003.2	1,027.9	1,052.0	1,036.0	1,073.6	1,079.0	1,092.5	1,085.2	1,090.8	1,003.2
Other Oils <sup>3</sup>		************				1,036.0 571.7	1,073.6 574.4	1,079.0 575.4	1,092.5 577.1	1,085.2 578.3	1,090.8 579.5	1,003.2 579.9 1,583.1

1990	
Crude Oli <sup>2</sup>	852,3
Motor Gasoline	236.0
Finished Leaded	17,8
Finished Unleaded	177.8
Blending Components	40,4
Jet Fuel	42,8
Distillate Fuel Oil	117,9
Residual Fuel Oil	49.7
Unfinished Oils	103,5
Other Oils <sup>3</sup>	148.8
Total (Excl. SPR)	1,051,0
Crude Oil in SPR	580.6
Total (Ind. SPR)	1,631,6

Week Ending:

1990	02/02	02/09	02/16	02/23	03/02	03/09	03/16	03/23
Crude Oll <sup>2</sup>	354.3	349,4	347.0	342,4	346,1	352.5	351.0	360.3
Motor Gasoline	234.2	242.0	243,2	249.0	251.1	247.3	245,2	236,8
Finished Leaded	17.0	16,6	16.4	15.0	15,4	15.0	14,6	14.1
Finished Unleaded	176.2	183.0	183.1	187.7	190.2	188.1	185,3	178.0
Blending Components	41.1	42,4	43.7	46.9	45,4	44,3	45,3	44.8
Jet Fuel	43.1	44.4	46.8	45.7	46.4	48.0	46.5	47.2
Distillate Fuel Oil	123,0	122.2	120.4	118.5	115,7	110,8	107.1	103.2
Residual Fuel Oil	52.1	52.9	52.2	52,9	53.7	50,9	49.1	47.6
Unfinished Oils	104.4	103.6	105.4	105.0	105,9	106.0	108.2	_108.0
Other Oils <sup>3</sup>	E159.7	E158.7	E157.8	E <sub>139.3</sub>	E138,5	E138.7	E138,9	E145,5
Total (Excl. SPR)	1,070.8	1,073.4	1,072,8	1,052.8	1,057,4	1,054,1	1,046.0	1.048.5
Crude Oll in SPR	580,6	580,9	580.9	580,9	580.9	581.4	581.4	581.4
Total (incl. SPR)	1,651,4	1,654.3	1,653.7	1,633.7	1,638,4	1,635,5	1,627.4	1,629.9

<sup>1</sup> Product stocks include those stocks held at refineries, in pipelines, and at bulk terminals. Stocks held at natural gas processing plants are included in "Other Olis" and in totals. All stock levels are as of the end of the period.
2 Crude oll stocks include those stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries, and do not include those held in the Strategic

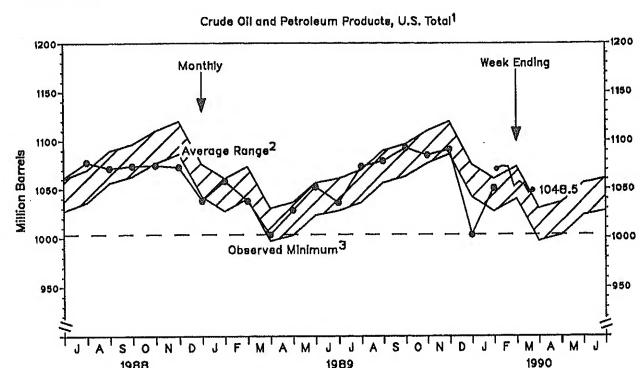
<sup>\*</sup> Crude oil stocks include mose stocks neid at reimeries, in pipalmes, in lease tains, and in tains. To similar to some stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRG's, other hydrocarbons and alcohol, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils. E-Estimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils estimation methodology.

Note: Data may not add to total due to independent rounding.

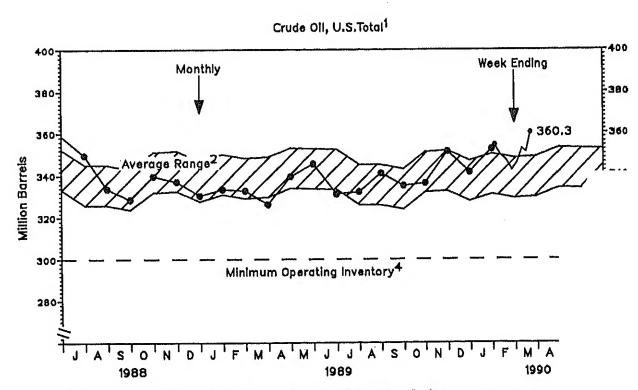
Source: See page 25.

gure 2. Stocks of Crude Oil and Petroleum Products (Million Barrels)

1988



1989



Excludes stocks held in the Strategic Petroleum Reserve and includes crude oil in transit to refineries.

Average level and width of average range are based on 3 years of monthly data: July 1986 - June 1989. The seasonal pattern is nonthly data. See Appendix for further explanation.

The observed minimum for total stocks in the last 36-month period was 1003.2 million barrels, occuring in March 1989. See Appendix The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating pregin to appear in a defined distribution system. In its 1988 study, the NPC estimated this inventory level for crude oil to be 300 million is the company of urther explanation.

See page 25. Source:

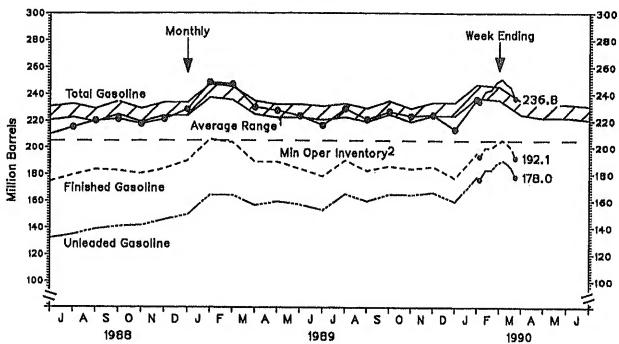
Table 4. Stocks of Motor Gasoline By Petroleum Administration for Defense District (PADD)

(Million Barrel	s)											
Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1988												MATERIA DE LA CONTRACTA
Finished Motor Gasoline	200.8	203,0	194.4	190.1	188,8	174,9	179.4	183,5	182,7	180,4	183.9	189,9
Leaded	53.9	51.5	48.8	47.1	44.9	42.7	44.6	44.5	41.9	38.7	38.2	40,2
Unleaded	146,9	151.5	145.6	143,1	144,0	132.2	134.9	139.0	140,8	141.7	145.7	149.7
Blending Components	39.5	38.4	37.3	36,6	37.3	35.2	35,8	36.6	38.7	37.3	37,3	38.6
Total Gasoline	240,3	241,4	231.7	226.7	226,1	210.1	215.3	220.1	221,3	217.7	551.5	228,4
East Coast (PADD I)	68.4	71,3	68,2	63.7	63,3	60,1	62.5	61.9	61.2	58.7	60.7	62,5
Midwest (PADD II)	63,4	66,3	66.3	63,0	63,4	55,0	55.6	60,7	61.3	58.4	58.3	59,6
Gulf Coast (PADD III)	68.9	64.7	61,0	62.3	62.8	61,6	63.7	63.7	61.3	63.4	64.6	65,1
Rocky Mountain (PADD IV)	7,4	7.0	7.6	7.1	6,8	6,2	5.7	5,8	6.1	6.3	6.7	7,5
West Coast (PADD V)	32.2	31.2	28.7	30.6	29.9	27.2	27.8	28.0	31.5	30.9	30.9	33.5
1989												
Finished Motor Gasoline	205.8	203.6	189.0	188.9	183,9	178.4	190,2	182.4	186.0	189.7	185.6	177.1
Leaded	41.5	39,5	32.4	29,4	26.8	25.2	25,1	22.7	21.1	19,3	19.3	17.7
Unleaded	164.2	164.1	156,7	159.4	157.1	159.1	185,1	159.7	164.9	164.4	166,3	159,4
Blending Components	42,8	43.5	41.0	38.6	39.7	38.2	38,7	38,4	40.8	39,7	38,6	36.5
Total Gasoline	248.5	247.1	230.0	227.5	223.6	216,6	228.9	220.8	226.9	223,4	224.2	213,5
East Coast (PADD I)	68.1	67.4	64,1	63.6	62.6	60.7	65.0	61.9	61.7	63.6	63.4	56,9
Midwest (PADD II)	69.0	68,7	65.8	62.8	55.6	54.0	59.3	58.6	62.9	59,3	59.9	67.6
Gulf Coast (PADD III)	67.5	71,6	66,2	64.9	69,2	66,8	66.5	63,6	66.4	63.8	62.3	60,1
Rocky Mountain (PADD IV)	8.2	8,0	7.2	8,1	5.7	5.9	6,2	6.0	6.6	6,4	6,9	7.5
West Coast (PADD V)	35.7	31.5	26.8	30,1	30.6	29.2	31.9	30.6	29.3	30.3	31.6	31.4
1990 Finished Motor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD I) Midwest (PADD II) Gulf Coast (PADD III) Pocky Mountain (PADD IV) West Coast (PADD V)	195.6 17.8 177.8 40.4 236.0 61.4 64.5 68.0 8.5 33.6											
Veek Ending: 1990	02/02	02/09	02/16	02/23	02/02	09/00	00/40	00/00				
inished Motor Gasoline	193.1	199.6	199.6	202.7	03/02 205,6	03/09 203.1	03/16 199.9	03/23	·			··········
Leaded	17.0	16.6	16.4	15,0	15.4	15.0	14.6	192.1 14.1				
Unleaded	176.2	183,0	183.1	187,7	190,2	188,1	185.3					
Nending Components	41.1	42.4	43,7	46,3	45,4	44.3	45.3	178.0 44.8				
otal Gasoline	234.2	242,0	243.2	249.0	251.1	247.9	45.3 245.2					
East Coast (PADD I)	61.4	64.5	64.7	68,8	69.1			236.8				
Midwest (PADD II)	64.6	66.8	67.8	70.2	69.5	69,8 67,2	68,9	67.2 64.8				
Gulf Coast (PADD III)	67,2	69.6	69,0	69.4	71.6	69,9	68.0					
Rocky Mountain (PADD IV)	8.1	8.4	8.5	8.5	8,5	8,6	68.5 8.5	65.7				
West Coast (PADD V)	32.9	32.8	33.1	32,1	32.5	31.9	31.4	8.2 30.9				
		70.0	30.1	VM; I	05.0	0110	91.4	30.8				

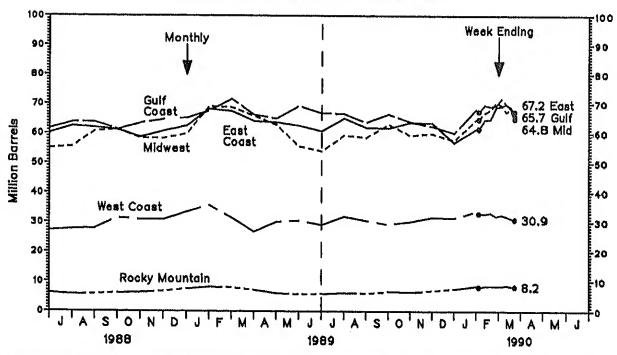
32,9 Note: PADD data may not add to total due to independent rounding. Source: See page 25.

(Million Barrels)









<sup>1</sup> Average level and width of average range are based on 3 years of monthly data: July 1986 - June 1989. The seasonal pattern is based on 7 years of nonthly data. See Appendix for further explanation.

<sup>2</sup> The National Petroleum Council (NPC) defines the Minimum Operating inventory as the inventory level below which operating problems and shortages would egin to appear in a defined distribution system. In its 1988 study, the NPC estimated this inventory level for total motor gasoline to be 205 million barrels. See ppendix for further explanation.

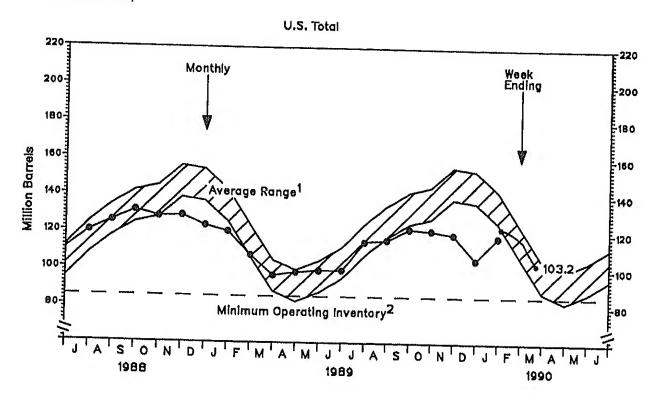
Source: See page 25,

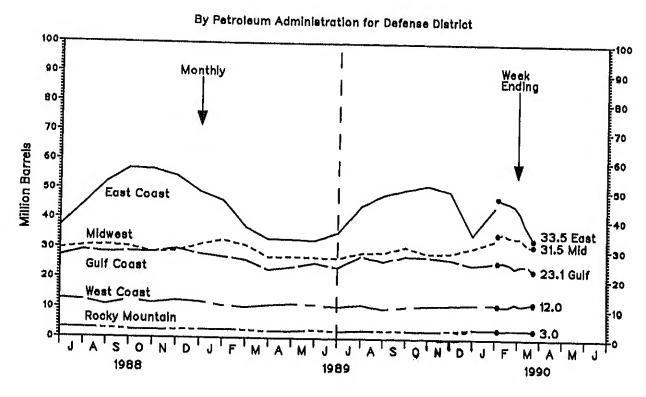
Table 5. Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District (PADD) (Million Barrels)

Year/District	t	F. L		A.	4.4							-
1988	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	De
Total U.S.	ninga sa wanan	erongiyaran	(00000000000000000000000000000000000000	66655555555 <u>5</u>	MMMercananan			***********				
East Coast (PADD I)	128,1	110.3	89.8	95,0	104.9	110,4	119,9	125,7	131.4	128,2	128.8	129,1
Midwest (PADD II)	48,1	44.4	33.0	30,0	34.9	37.4	44.7	52.3	57.0	56.7	54.6	49,
Gulf Coast (PADD III)	34.4	29.8	23.3	26,8	28,9	29.7	30.6	31,0	80.5	28.7	29.2	31.
Rocky Mountain (PADD IV	31.7	23.1	21.8	24.7	25.4	27.3	29.2	28.5	28.9	28,8	29.9	28,2
West Coast (PADD V)		3,2	2.3	2,4	5.9	3,2	3.2	3,0	2,7	2.5	2.7	2,6
West Coast (FADD Y)	10.6	9.7	9.5	11.3	12.8	12.7	12.3	10.9	12.3	11.6	12.4	12.0
1989				•								
otal U.S.	120.3	107,5	96.6	98.4	KKA.	*************	enter a company de la comp	00000000000000000000000000000000000000	Martenania	******		
East Coast (PADD I)	46.3	37.2	33.3		99.3	99.4	115.0	116,1	122.2	121.4	119.4	105,6
Midwest (PADD II)	33.0	31.2	27.2	33.2	32.9	35.6	44,5	48.4	50,2	51.7	49.7	35.1
Gulf Coast (PADD III)	27.4	26.2		27.4	27.2	27.0	28.8	29.0	30.0	28.7	28.9	30.8
Rocky Mountain (PADD IV	2.8	2.7	22.9	23.9	25,3	23.9	27.7	26.1	27.8	27.5	26.8	24.9
West Coast (PADD V)	10.8		2.3	2.4	2,8	2.4	2.6	2.6	2.7	2.5	2.8	33
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10.0	10.3	11.0	11.5	11.1	10,6	11.3	10.0	10.6	11.0	11.2	11.5
990												
otal U.S.	117.9											
East Coast (PADD I)	44.3											
Midwest (PADD II)	33.2											
Gulf Coast (PADD III)	25.8											
Rocky Mountain (PADD IV)	3.2											
West Coast (PADD V)	11.5											
ant C II												
eek Ending:												
90	02/02	02/09	02/18	02/23	03/02	03/09	00/40	00/00				
tal U.S.	123.0	122,2	120.4	118.5	115.7	***************************************	03/18	03/23				
East Coast (PADD I)	47.5	46.6	45.9	45.0		110,8	107.1	103.2				
Midwest (PADD II)	35.2	35,6	94.7	34.2	42.3	38.6	36,3	33.5				
Gulf Coast (PADD III)	25,8	26.1	25.5	***********	34.1	32,7	31.4	31,5				
Tocky Mountain (PADD IV)	3.1	3.0	3,2	24.2	24.8	24.8	24.5	23.1				
West Coast (PADD V)	11.3	11.0	11.1	3.1	9.1	3.1	3,1	9.0				
		71.0	11.1	12.0	11.4	11.6	11,8	12.0				

Note: PADD data may not add to total due to independent rounding. Source: See page 25.

Figure 4. Stocks of Distillate Fuel Oil (Million Barrels)





Average level and width of average range are based on 3 years of monthly data. See Appendix for further explanation.

The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1988 study, the NPC estimated this inventory level for distillate fuel oil to be 85 million barrels. See Appendix Source: See page 25,

Table 6. Stocks of Residual Fuel Oil by Petroleum Administration for Defense District (PADD)
(Million Barrels)

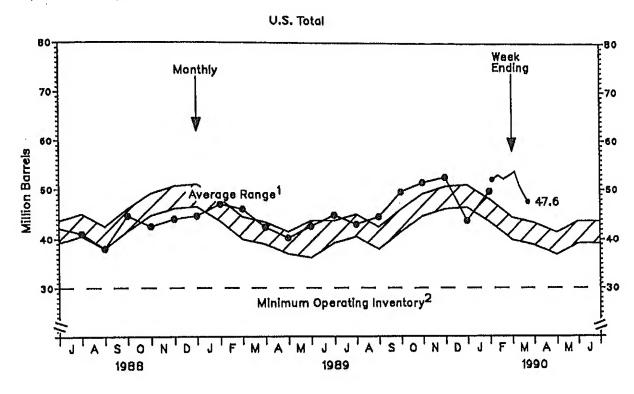
Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1988							·····					
Total U.S.	46.0	45.1	43.7	42,8	45.7	42,2	41.0	38.0	44.6	42.5	44.0	44,6
East Coast (PADD I)	19.6	19.7	17.8	16,2	18.8	16.4	16.6	15.0	19.4	17.7	18,6	18.8
Midwest (PAOD II)	3,2	3,1	2.9	3,2	3,2	3,4	3.8	3,6	3,5	3.6	3.4	3,5
Gulf Coast (PADD III)	14.5	14.5	14.2	15.2	15.4	14.2	12.2	10.9	12.2	11.5	12.5	12.4
Rocky Mountain (PADD IV)		0.4	0.4	0,4	0.5	0.5	0.5	0,5	0.5	0,6	0.6	0,7
West Coast (PADD V)	8.3	7.5	8.5	7.8	7,8	7.7	7.9	8.0	9,0	9.0	8.9	9,2
1989												
Total U.S.	47.0	48.0	42.4	40.2	42.6	44.8	43.0	44.5	49.5	51.4	52.5	43.8
East Coast (PADDI)	21.3	19.2	16.1	16.1	17.3	18.0	17.5	19.1	22.3	25.2	25.3	18,8
Midwest (PADD II)	3.5	3,3	3.2	2.8	3.1	3,2	3.1	3,1	3,5	3,3	9,3	3.5
Guif Coast (PADD III)	12.4	13.3	13.9	12.3	13,3	14.4	13,7	15.0	15.2	14.3	14.5	13,8
Rocky Mountain (PADD IV)	0.7	0,6	0.6	0.5	0.5	0.6	0.6	0.6	0.6	0.5	0.5	0.5
West Coast (PADD V)	9.1	9.6	8.6	8,5	8.3	8,5	8.1	6.7	8,0	8.0	9,0	7.2
1990												
Total U.S.	49.7											
East Coast (PADD I)	22.3											
Midwest (PADD II)	3.6											
Gulf Coast (PADD III)	15.6											
Rocky Mountain (PADD IV)	0,5											
West Coast (PADD V)	7.7											
	***											
Mark English												

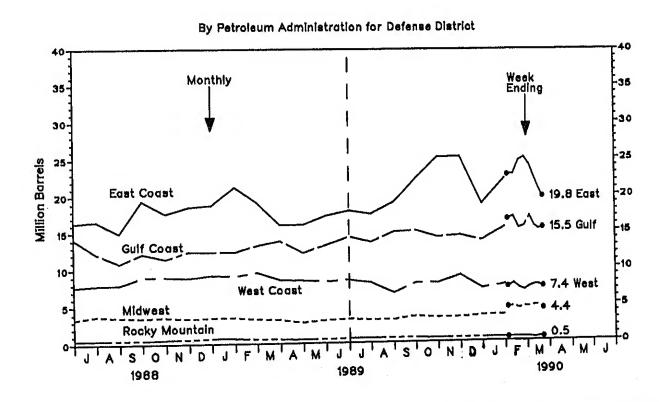
Week Ending:

1990	02/02	02/09	02/16	02/23	03/02	03/09	03/16	03/23
IVIA) U.G.	52.1	52,9	52.2	52,9	53.7	50,9	49.1	47.6
East Coast (PADD I)	22,8	22.9	24.7	25.1	24.1	22.4	21.0	19.8
Midwest (PADD II)	4.6	4.7	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	4,7	4.6	4.8	4,8	4,4
Gulf Coast (PADD III)	16,7	17.0	15.4	15,7	17.1	15.7	15,3	15.5
West Coast (PADD V)	/)	V.D	U.5	0.0	0.5	0.4	0,5	0,5
TYOU COUNT (FADD Y)	7.9	1.0	1.2	6.9	7.4	7.6	7,6	7.4

Note: PADD data may not add to total due to independent rounding. Source: See page 25.

Figure 5. Stocks of Residual Fuel Oil (Million Barrels)





Average level and width of average range are based on 3 years of monthly data: July 1986 - June 1989. The seasonal pattern is based on 7 years of monthly data. See Appendix for further explanation.

The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1988 study, the NPC estimated this inventory level for residual fuel oil to be 30 million barrels. See Appendix for further explanation.

Source: See page 25.

Figure 6. Imports of Petroleum Products By Product

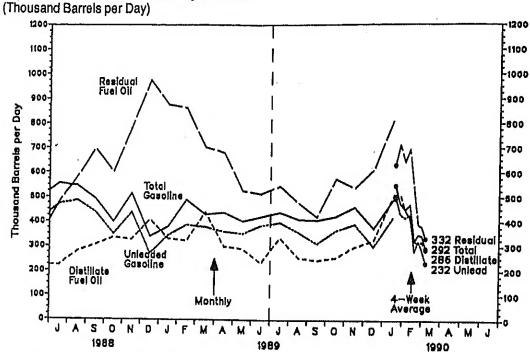


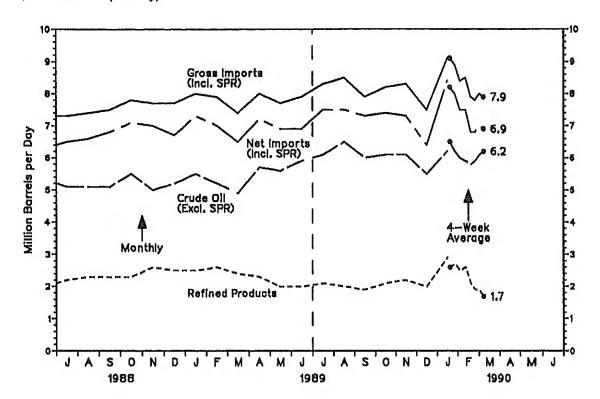
Table 7. **Imports of Petroleum Products By Product** (Thousand Barrels per Day)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Q <sub>0</sub>	O-4	Mari	B
1988				7,101	Iriay	00/1	oui	Aug	Sep	Oct	Nov	Dec
Total Motor Gasoline	391	452	392	448	524	497	556	******************************			000000000000000000000000000000000000000	rhobedoazonanar
Finished Leaded	7	14	10	9	18	18	10	547	493	400	515	340
Finished Unleaded	350	383	339	390	420	410	472		4	2	13	8
Blending Components	34	55	43	49	87	69	74	487 53	439	850	438	271
Jet Fuel	85	70	97	84	112	78	88	103	50	48	64	63
Distillate Fuel Oil	424	383	247	210	253	222	222	279	61	146	79	74
Residual Fuel Oil	805	901	650	495	432	336	479	279 581	307	336	327	409
Other Petroleum Products <sup>1</sup>	814	800	690	866	809	784	852	****************	698	603	785	975
1989					-	104	002	787	735	793	939	698
Total Motor Gasoline	980	490	429	437	************	0000000###############################	000000000000000000000000000000000000000	***************************************				
Finished Leaded	4	5	3	12	402	421	438	410	406	422	460	374
Finished Unleaded	345	387	378	359	5 352	6	1	0	. 0	0	0	0
Blending Components	30	98	48	66	47	385	397	857	312	364	890	299
Jet:Fuel	85	120	100	127	120	30 112	40	53	94	57	. 69	75
Distillate Fuel Oil	331	322	439	299	290	233	113	84	95	70	91	(11)
Residual Fuel Oil	877	863	703	681	528	200 515	335	254	243	254	298	323
Other Petroleum Products <sup>1</sup>	846	853	729	745	693		546	478	421	576	538	612
990				740	080	674	691	733	750	743	767	612
otal Motor Gasoline	488											
Finished Leaded	**********											
Finished Unleaded	416											
Blending Components	71											
et Fuel	157											
Pistillate Fuel Oil	501											
Residual Fuel Oil	809											
Other Petroleum Products <sup>1</sup>	987											
verage for Four-Week Period												
OCU	wilding.											

1990	02/02	02/09	02/16	02/23	03/02	00.00			
Total Motor Gasoline	547	475	450	469	321	03/09	03/16	03/23	
Finished Leaded	0	0	0	0	0	848 0	342 20	292	
Finished Unleaded Blending Components	605	430	417	427	280	822	285	31	
Jei Fuel	42	45 182	33	42	41	24	37	29	
Distillate Fuel Oil	494	611	440	115	101	82	98	81	
Fleeidual Fuel Oil	632	718	645	595	321 530	312	318	286	
Other Petroleum Products <sup>1</sup>	813	857	820	888	823	989 733	379 784	332 708	

Includes imports of kerosene, unfinished oils, liquefled petroleum gases, and other oils. Note: Data may not add to total due to independent rounding. Source: See page 25.

gure 7. Imports of Crude Oll and Petroleum Products (Million Barrels per Day)



able 8. Imports of Crude OII and Petroleum Products (Million Barrels per Day)

rar/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
88												
ude Oil (Excl. SPR)	4.6	4,6	4.8	5,1	5,8	5.3	5.1	5,1	5.1	5.5	5.0	5.2
<sup>2</sup> A	0.1	0.0	0,0	0.1	0,0	0,1	0.0	0.0	0.1	0.0	0.1	0.0
offined Products	2,5	2,6	2,1	2.1	5.1	1.9	2,2	2,9	2.3	2,3	2.6	2,5
oss Imports (Incl. SPR) ital Exports	7.2 0.9	7,3	6.9 0.8	7.3 0.7	7.5	7.2 0.9	7,3 0.8	7.4 0,8	7.5 0.7	7.8	7.7 0.7	7.7
ital exports et Imports (Incl. SPR)	6,3	0,9 6,4	6.1	6.6	0,8 6.7	6.3	6.5	6,6	6,8	0,7 7.1	7.0	1,0 6.7
189												
ude Oil (Excl. SPR)	5,5	5.2	4.9	5.7	5,6	6.9	6.1	6,5	6.0	6.1	6.1	5.5
٦¢	0.1	0,1	0,1	0.1	0.1	0,1	0,1	0,0	0.1	0,0	0.0	0.0
afined Products	2.5	2.6	2,4	2,3	2,0	2.0	2.1	1,9	1.9	2.1	2.2	2,0
oss Imports (Incl. SPR)	8.0 8.0	7.9	7.4	8,0	7,7	7.9	8,3	8.5	7.9	8.2	8.3	7.5
ital Exports <sup>1</sup>	0.8	0,9	0.9	0,8	0,8	1.0	0.8	1.0	0.7	0.8	1.0	1.1
et Imports (Incl. SPR)	7.3	7.0	6.5	7.2	6.9	6.9	7.5	7.5	7.3	7.4	7.3	6.4
190												
tide Oli (Excl. SPR)	6,2											
3 <b>B</b>	0.0 2.9											
afined Products	2.9											
ross imports (incl. SPR) ital Exports	9.1 0,7											
)tal Exports ∋t Imports (Incl. SPR)	8.4											
rage for Four-Week Period		00/00	0040	00/00	00/00	00100	0040	00/00				
)90	02/02	02/09	02/16	02/23	03/02	03/09	03/16	03/23			<del></del>	
rude Oli (Excl. SPR) PR	8.5 0.0	6.2	6.0	5.9	5.8	5,9	6.1 0.0	6.2				
-n efined Products	0,0 2,6	0.0 2.7	0.0 2.5	0.0 2.6	0.0 2.1	0,0 1,9	1.9	0.0 1.7				
ross Imports (Incl. SPR)	9.1	_8.9	_8.4	_8.5	_7.9		_8.0	7.9				
зтаї Ехропв	E0.9	<b>₽</b> 0.9	F1.0	E1.0	B1.0	7.8 E1.0	#1.1	7.9 E1.0				
et Imports (Incl. SPR)	8.2	8,0	7.5	7.5	6.8	6.8	7.0	6.9				

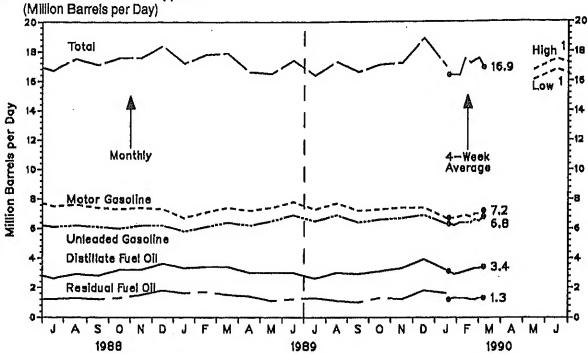
<sup>1</sup> Includes exports of crude oil and refined petroleum products. Crude oil exports are restricted to (1) crude oil derived from fields under the State waters of aska's Cook Inlet, (2) certain domestically produced crude oil destined for Canada, and (3) shipments to U.S. territories.

E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly.

Note: Data may not add to total due to independent rounding.

Source: See page 25.

Figure 8. **Petroleum Products Supplied** 



<sup>&</sup>lt;sup>1</sup> Projected. See Appendix for explanation of assumptions used to derive values,

**Petroleum Products Supplied** Table 9. (Million Barrels per Day)

(willion Dai	rels per D	ay)	~			·						
Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1988												
Finished Motor Gasoline	6.7	7.0	7.3	7.4	7,3	7,8	7,5	7.6	7.4	7.9	7.4	7,3
Leaded Unleaded	1.3	1.4 5.6	1,4 5,9	1.4 6.0	1.4	1.5	1.3 8.1	1.3 6.2	1.3	1,3	1.2	1.1
Jet Fuel	5,4 1,6	1.5	1,4	1.4	5.9 1.4	6.3 1.4	1.4	1.4	6.1	6.0 1.5	6.2	6,2 1,5
Distillate Fuel Oil	3,6	3.6	3.5	2.9	2.8	2.9	2.6	2.9	1.4 2.8	3.2	1.4 3.2	1.0 3.6
Residual Fuel Oil	1.7	1.7	1.5	1.3	0.9	1.1	1.2	1.3	1.2	1.3	1.5	1.8
Other Oils	3,9	4.0	3.9	3.6	3.8	9.9	4.0	4.3	4.2	4.8	4.1	4 2
<b>Fotal</b>	17.4	17.8	17.6	16.6	16.2	17.1	16.7	17.5	17.1	17.6	17.6	18.4
1989												
Inished Motor Gasoline	6.7	7.1	7.4	7.2	7.4	7.8	7.3	7.7	7.2	7.3	7.4	7.4
Leaded	1,0	1.0	1,0	0.9	0,9	0.9	0.8	8,0	8,0	0,7	0.8	0.5
Unleaded	5.8	6.1	6.4	6,2	6,5	6.9	6.5	6,9	6.4	6,6	6.7	8,9 1.7
Jet Fuel	1.5	1.5	1.5	1.4	1,3	1.5	1.4	1,5	1.5	1.5	1.5	1.7
Hatilate Fuel Oil	8.3	9,4	3,4	3.0	3,0	3.0	2.8	3,0	2.9	8.1	9.3	3,9
Residual Fuel Oil	1.6 4.1	1.7 4.0	1.5	1,4	1.1	1.2	1.3	1.1	1.0	1.3	1.2	1.8
Other Oils Fotal	17.2	17.8	4.0 17.9	3,6 16,6	3.7 16.5	9,9 17,4	8.8	4.0	4,0	4.0	3.8	#.Q
990	17.4	17.0	17.8	10.0	(0,0	17.4	16.4	17.3	16.8	17.1	17.2	18.9
Finished Motor Gasoline	6,7											
Leaded	0.4											
Unleaded	6.3											
let Fuel	1.6											•
Distillate Fuel Oil	1.6 3.2											
Residual Fuel Oil	1.6	•										
Other Oils	4.0 17.0			21.								
<b>Total</b>	17.0										,	
Average for Four-Week Perio	d Ending:											
1990	02/02	02/09	02/16	02/23	03/02	03/09	03/16	03/23				
Inished Motor Gasoline	6.7	6.7	6.8	69	6.8	7.0	7.0	7.2				
Leaded	0,4	0.5	0.4	. 0.5	0.4	0,4	0.4	0.4				
Unleaded let Fuel	6.3	6.2	6.4	6.4	6.4	6.6	6.5	6.8				
<b>Xstiliate Fuel Oil</b>	1.5 3.1	1.5 2.9	1.4 3.0	1.5	1.4 3.2	1.4	1,5	1.4				•
Residual Fuel Oil	1.2	1.3	1.3	3.1 1.3	1.2	1,2	3.3	9.4	•			
Other Oils	3.9	4.0	39	4.6	4.5	4.4	1,3 4.4	1,3 9,6				
					2000/000 <del>00 (000</del> 000)	3. CONTRACTOR AT 100 000 000	900000000000000000000000000000000000000	occopied (CDVC)				

Note: Data may not add to total due to independent rounding. Source: See page 25.

Refiner Acquisition Cost of Crude Oil (Dollars per Barrel) Table 10.

Year/Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oot	Nov	Dec
1987	1801	12 77	16.93	17.21	17.63	18.33	19.04	19.39	18.67	18.36	17.94	17,02
Domestic Imported Composite	16,01 16,45 16,16	16.77 16.98 16.83	17.26 17.04	17.89 17.44	18.25 17.85	18.71 18.47	19,26 19,13	19,32 19,36	18.57 18.57	18,53 18,43	18.14 18.02	17.20 17.09
1988			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,						
Jomestic mported Jomposite	15.82 16.10	15.61 15.61	14.92 14.82	15,68 15,69	16.35 16.02	15.83 15,52	14.65 14.80	14.36 14.37	13.97 13.90	12,90 13,03	12.61 12.54	13,88 14,08 13,97
Composite	15.92	15.61	14.88	15,81	16,22	15.71	14.71	14,36	13.94	12.96	12.58	13,97
989 Jomestic	15.49	16,11	17.39	18.92	19,02	18.68	18.31	17,23	17.70	18.20	18.46	្តី១១១៩
mported Composite	15,98 15.70	16,59 16,91	17.77 17.55	19.59 19.22	19,06 19,03	18,27 18,43	17.97 18.16	17.23 17.23	17.62 17.66	18.29 18.24	18,32 18.39	R <sub>20.04</sub> R <sub>19,54</sub>
1990												
Domesto mported	P20,75 P20,51 P20,64											
Composite	P20.64											

P=Proliminary. R-Revision.

Average Retail Selling Prices of Motor Gasoline and Residential Heating Oil Table 11. (Cents per Gallon, Including Taxes)

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
an e	948	956	87 Q	AA A	90.6	021	94 B	940	99.1	92.8	91.
100.7	104,7	105.2	107.3	107.9	109,8	111.5	113.9	113.8	112.8	112.5	111.
86.2	90,5	91,2	98.4	94,1							96. 97.
											84
00000000000000000000000000000000000000	5585055484644 <b>3</b> 0000		*************		and the second second	***********	***********	*****		***************************************	, .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	· ABA	ne'A		*********		NA G		ക്ഷ	· ATA		88
		***************	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			112.3			111.9	111.6	110
93.8	91,9	90,4	93.0	95.5	95.5	96,7	98,7	97.4	95,6	94,9	98
											95 81
04.0	<b></b>		99.6	<b>9</b>			()()()()( <b>)()()()()</b> ()()()()()()()()()()	<b></b>			80000000 <del>00</del> 00
							000000000000000000000000000000000000000	osanar oraz raz essinte	000000000000000000000000000000000000000		00000000000000000000000000000000000000
											98 117
	92.6	94,0		111.9	111.4	109.2	105.7	102.9	102.7	99.9	98
94,4	95,5	97,4	109.8	115,2	115.0	113,2	109.6	107.3	107.1	104.8	109 107
85.0	85.5	87.1	87.8	86.7	64.2	82.1	81.6	81.4	85.5	<b>66</b> ,0	
	80.6 100.7 66.2 86.8 78.5 88.1 109.5 93.0 94.7 84.9	80.6 84.8 100.7 104.7 86.2 90.5 86.8 91.1 78.5 79.9 109.5 108.2 93.3 91.3 94.7 92.8 84.9 84.0 87.6 86.6 109.1 110.0 91.8 92.6 94.4 95.5	80.6 84.8 85.6 100.7 104.7 105.2 66.2 90.6 91.2 86.8 91.1 91.8 78.5 78.6 79.9 79.1 85.0 109.5 108.2 107.4 93.3 91.3 90.4 94.7 92.8 92.0 84.9 84.0 83.3 85.0 109.1 10.0 111.5 91.8 92.6 94.0 94.4 95.5 97.4	80.6 84.8 85.6 87.9 100.7 104.7 105.2 107.3 65.2 90.5 91.2 93.4 86.8 91.1 91.8 94.0 78.6 79.9 79.1 78.7  88.1 85.9 85.0 88.3 109.5 108.2 107.4 108.8 93.3 91.3 90.4 93.0 94.7 92.8 92.0 94.6 84.9 84.0 83.3 83.2  87.6 86.6 90.7 104.7 109.1 110.0 111.5 122.1 91.8 92.6 94.0 106.5 94.4 95.5 97.4 109.8	80.6 84.8 85.6 87.9 88.8 100.7 104.7 105.2 107.3 107.9 66.2 90.6 91.2 93.4 94.1 86.8 91.1 91.8 94.0 94.8 78.6 78.9 79.1 78.7 78.6 88.1 85.9 85.0 88.3 91.1 109.5 108.2 107.4 108.8 110.5 93.3 91.3 90.4 93.0 95.5 94.7 92.8 92.0 94.8 97.0 84.9 64.0 83.3 83.2 81.9 87.6 86.6 90.7 104.7 109.8 109.1 110.0 111.5 122.1 127.8 91.8 92.6 94.0 106.5 111.9 94.4 95.5 97.4 109.8 115.2	80.6 84.8 85.6 87.9 88.8 90.6 100.7 104.7 105.2 107.3 107.9 109.8 66.2 90.5 81.2 83.4 84.1 95.8 86.8 91.1 91.8 94.0 94.8 96.6 78.5 76.6 77.8 76.6 77.8 76.6 77.8 88.1 85.9 85.0 88.3 91.1 91.0 109.5 108.2 107.4 108.8 110.5 111.1 93.9 91.3 90.4 93.0 95.5 95.5 94.7 92.8 92.0 94.8 97.0 97.1 84.9 64.0 83.3 83.2 81.9 79.3 109.1 110.0 111.5 122.1 127.8 127.8 91.9 92.6 94.0 106.5 111.9 111.4 94.4 95.5 97.4 109.8 115.2 115.0	80.6 84.8 85.6 87.9 88.8 90.6 92.1 100.7 104.7 105.2 107.3 107.9 109.8 111.5 66.2 90.6 91.2 98.4 94.1 95.8 97.1 86.8 91.1 91.8 94.0 94.8 96.6 98.0 78.5 76.9 79.1 78.7 78.6 77.8 78.7 78.6 77.8 78.7 78.6 109.5 108.2 107.4 108.8 110.5 111.1 112.3 93.3 91.3 90.4 93.0 95.5 95.5 96.7 94.7 92.8 92.0 94.8 97.0 97.1 98.4 84.9 64.0 83.3 83.2 81.9 79.3 77.0 87.0 87.6 88.6 90.7 104.7 109.8 109.3 107.8 109.1 110.0 111.5 122.1 127.8 127.8 126.4 91.8 92.6 94.0 106.5 111.9 111.4 109.2 94.4 95.5 97.4 109.8 115.2 115.0 113.2	80.6 84.8 85.6 87.9 88.8 90.6 92.1 94.6 100.7 104.7 105.2 107.3 107.9 109.8 111.5 113.9 65.2 90.6 91.2 93.4 94.1 95.8 97.1 99.5 86.8 91.1 91.8 94.0 94.8 96.6 98.0 100.4 78.6 76.9 79.1 78.7 78.6 77.8 78.7 78.8 78.7 78.8 78.7 78.8 78.7 94.7 92.8 92.0 94.8 95.5 95.5 96.7 98.7 94.7 92.8 92.0 94.8 97.0 97.1 98.4 100.4 84.9 84.0 83.3 83.2 81.9 79.3 77.0 74.0 87.9 84.9 84.0 83.3 83.2 81.9 79.3 77.0 74.0 87.9 84.9 84.0 83.3 83.2 81.9 79.3 77.0 74.0	80.6 84.8 85.6 87.9 88.8 90.6 92.1 94.8 94.0 100.7 104.7 105.2 107.3 107.9 109.8 111.5 113.9 113.8 86.2 90.5 91.2 93.4 94.1 95.8 97.1 99.5 99.0 86.8 91.1 91.8 94.0 94.8 96.6 98.0 100.4 100.0 78.6 79.9 79.1 78.7 78.6 77.8 78.7 78.6 78.9 78.7 78.6 78.9 85.0 88.3 91.1 91.0 92.3 94.5 93.3 109.5 108.2 107.4 108.8 110.5 111.1 112.3 113.8 113.0 93.3 91.3 90.4 93.0 95.5 95.5 96.7 98.7 97.4 94.7 92.8 92.0 94.8 97.0 97.1 98.4 100.4 99.2 84.9 64.0 83.3 83.2 81.9 79.3 77.0 74.0 75.3 87.9 109.1 110.0 111.5 122.1 127.8 127.8 126.4 123.3 121.3 101.8 92.6 94.0 106.5 111.0 111.4 109.2 105.7 102.9 94.4 95.5 97.4 109.8 115.2 115.0 113.2 109.6 107.3	80.6 84.8 85.6 87.9 88.8 90.6 92.1 94.6 94.0 93.1 10.07 104.7 105.2 107.3 107.9 109.8 111.5 113.9 113.8 112.8 86.2 90.5 91.2 93.4 94.1 95.8 97.1 99.5 99.0 97.6 86.8 91.1 91.8 94.0 94.8 96.6 98.0 100.4 100.0 98.8 78.5 79.9 79.1 78.7 78.6 77.8 78.7 78.8 78.9 81.2 88.1 85.9 85.0 88.3 91.1 91.0 92.3 94.5 93.3 91.0 109.5 108.2 107.4 108.8 110.5 111.1 112.3 113.8 113.0 111.9 93.3 91.3 90.4 93.0 95.5 95.5 96.7 98.7 97.4 95.6 94.7 92.8 92.0 94.8 97.0 97.1 98.4 100.4 99.2 97.5 84.9 84.0 83.3 83.2 81.9 79.3 77.0 74.0 75.3 75.3 109.1 109.1 100.1 110.0 111.5 122.1 127.8 127.8 128.4 123.3 121.3 120.9 91.8 92.6 94.0 106.5 111.9 111.4 109.2 105.7 102.9 102.7 94.4 96.5 97.4 109.8 115.2 115.0 113.2 109.8 107.3 107.1	80.6 84.8 85.6 87.9 86.8 90.6 92.1 94.6 94.0 93.1 92.8 100.7 104.7 105.2 107.3 107.9 109.8 111.5 113.9 113.6 112.8 112.5 66.2 90.6 91.2 93.4 94.1 95.8 97.1 99.5 99.0 97.6 97.6 86.8 91.1 91.8 94.0 94.8 96.6 98.0 100.4 100.0 98.8 96.7 78.5 76.0 76.1 78.7 78.6 77.8 78.7 78.6 76.9 81.2 89.5 89.5 89.0 100.4 100.0 98.8 96.7 89.5 89.0 100.4 100.0 98.8 96.7 89.5 89.5 89.5 89.5 89.5 89.5 89.5 89.5

1990		
Motor Gasoline		
Leaded Regular	100.6	101.1
Unleaded Premium	123.0	122.7
Unleaded Regular	104.2	103.7
All-Types	109.0	108,6
Residential Heating Oil	NA NA	NA

<sup>&</sup>lt;sup>1</sup> Residential heating oil prices do not include taxes. NA=Not Available, P=Preliminary. Source; See page 26.

World Crude Oll Prices<sup>1</sup> Table 12. (Dollars per Barrel)

	Type of Crude/API				In Eff	ect:			
Country	Gravity <sup>2</sup>	23 Mar 90	16 Mar 90	1 Jan 90	1 Jan 89	1 Jan 88	1 Jan 87	1 Jan 86	31 Dec 7
OPEC									
Saudi Arabia	Arabian Light 34*	16,15	16,80	18,40	13.15	17,52	16.15	28.00	12,70
Saudi Arabia	Arabian Medium 31	' 15.15 14.75	15.35	17.55	12,30	16.92	15.81	27,20	12.32 12.02
Saudi Arabia	Arabian Heavy 27*	14.75	14,95	17.15	11.90	16.27	14.96	26,00	12.02
Abu Dhabl	Murban 39"	16,50	17.15	19.05	13.70	17.92 15.20	15.55	28.15	13.26
Dubai	Fateh 32'	15.35	15.90	17.65	13.00	15,20	17.42	26.80	12.64
Datar	Dukhan 40'	16,10	16.70	18,30	13.45	15.70	15.30	28.10	13,19
ran	Iranian Light 34*	15.70	16,10	18.20	12.75	15,55	16,14	28,05	13.45
ran	Iranian Heavy 31'	15.10	15.80	17,55	12.45	15.00	15.82	27.35	12.49
raq	Kirkuk Blend 36*	16.25	16.80	19.45	14.40	16.20	17,60	28,18	19.17
Kuwa t	Kuwait Blend 31°	14,80	15.65	17.35	12.30	16.67	16,70	27.10	12,22 12,03
Veutral Zone	Khalji 28°	14.55	15.25	17.05	11.90	16.27 18.87	14.96	26,03	14.10
Algeria	Saharan Blend 44*	18,20	18,65	21.15	16,10	18.87	17.30	29.50	14.10
Algeria	Bonny Light 37'	18,25	18,75	21,20	15.05	18.92	17.18	28,65	15.12 13.70
Vlgeria	Forcados 31*	17.75	18,45	21,35	15,95	18.52	17,21 16,95	28.05 30,15	13,68
Jbya	Es Sider 37'	17,40	17,95	20.40	15.40	18.52	16,28	28.53	12 55
ndonesia	Minas 34'	19,10	19,10 19,14	18.55 24,69	15.50 12.27	17.56 17.62	15.10	28.05	13.55 13.54
/enezuela	Tia Juana Light 31	18,86	15.84	16,87	11,45	1/ 28	13,44	25.85	12.39
/enezuela /enezuela	Bachaquero 24' Bachaquero 17'	15,84 13,85	13,85	15.00	10,00	14.26 12.20	11,95	23.10	11.38
Sabon	Mandji 30'	15,75	16,25	19,05	14.00	17.32	18,30	27.50	12.59
aabon ≝cuador	Oriente 30'	18,40	18,40	18,81	13.56	15,46	15.86	26.15	12.35
Total OPEC <sup>3</sup>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	16,16	16,61		13,36	16.77	16.10	27.81	13.03
IOMI OPEC	NA	10,10	10,01	18,72	19,30	10.77	10.10	27.01	10.00
Non-OPEC									
Jnited Kingdom	Brent Bland 38"	18,00	18.45	21.00	15,80	18.00	18,25	26.00	NA
Vorway	Ekofisk Blend 42'	17.95	19.15	20.75	15,85	17.60	16.86	26.61	14.20
Danada	Mixed Blend 30"	18,02	19,52	19.25	12,53	16.55	16,83	NA	NA
Danada	Lloydminster 22'	13.58	15.14	14.98	9.97	15,25	14.03	NA	NA
vlexica	istimus 33'	18.30	19,35	19,90	14,58	14.83	17.00	28.21 21.93	13.10
Vexico	Maya 22'	14,20	14.25	17.05	10.63	11.10	14.00	21.93	NA
Colombia	Cano Umon 30*	17,50	17,90	20.15	15.20	15,85	17.50	ŅĄ	ŅĀ
Angola	Cabinda 32*	16.40	16.95	19,65	14.40	16.40	16,85	NA	NA
Sameroon	Kole 34'	16,90	17,45	20,15	14.90	16.20	NA	NA	ŅĄ
Egypt <sup>4</sup>	Suez Blend 33'	16.45	16.45	16.75	12.75	15,90	16.60	26.70	12,81
2man	Oman 34'	15,80	16,40	18.05	13.40	17,98	15.25	27,35	13,06
Australia	Gippsland 42'	18.75	19,35	19.65	16,00	16,70	NA _	NA	NA
<u>Valaysia</u>	Tapis Blend 44*	20,75	20.75	19,20	12,40	18,40	14,15	27,25	14.30
3runei	Seria Light 37'	20.45	20,45	19.20	13.75	18,50	14.10	28.35	14.15
JSSR	Export Blend 32	16.70	17.05	20,25	14.55	15.80	18,80	28,15	19,20
Ohina	Daqing 33'	18.15	18.85	18.15	15,30	17.70	12.80	25,95	13.73
Total Non-OPEC <sup>3</sup>	NA	17.16	17.78	19.29	14.06	16,21	16,44	26.14	13.44
Fotal World <sup>3</sup>	NA	16.49	16,99	18,91	13,58	16.57	16.24	27.10	13.08
Jnited States <sup>6</sup>	NA	16,51	17.13	18.87	13.41	16.10	15.32	25.64	13.38

Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix for procedure used for calculation of world oil prices.

An arbitrary scale expressing the gravity or density of liquid petroleum products.

Average prices (f.o.b.) weighted by estimated export volume.

On 60 days credit.

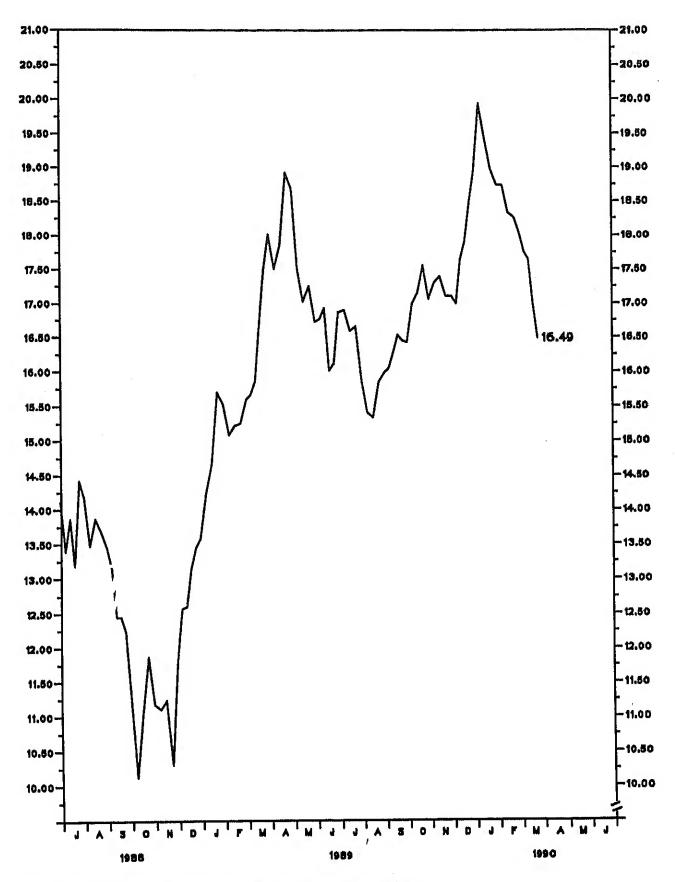
Price (CIF) to Mediterranean destinations; also called Urals.

Average prices (f.o.b.) weighted by estimated import volume.

NA=Not Applicable.

Source: See page 26.

Figure 9. World Crude Oil Price<sup>1</sup> (Dollars per Barrel)



<sup>&</sup>lt;sup>1</sup> Average price (f.o.b.) of internationally traded oil only, weighted by estimated export volume. Source: See page 26.

Spot Market Product Prices<sup>1</sup> (Dollars per Barrel) Table 13.

		Gasoline N.Y.*	Gas Oll/Hes	ating Oil <sup>2</sup>	Residual	Fuel Oil <sup>3</sup>
Year/Month/Day	Rotterdam Leaded Premium <sup>5</sup> (98 Octane)	N.Y." Unleaded Regular (87 Octane)	Rotterdam (0.3% Sulfur)	N.Y. <sup>4</sup> (0.2% Sulfur)	Rotterdam (1% Sulfur)	N.Y. <sup>6</sup> (1% Sulfur)
1989 Mar 31	26,26	26.46	22.12	23.46	15,99	18,25
Apr 7	30,89	26.78	21.18	22.68	16.52	18,50
14	30,95 33,24	28,71 30,77	21,25 22,18	22.20 22.47	16.44 17.42	18.60 18.75
21 28	34.41	31,19	21.18	22.37	18.02	19.00
May 5	32.18	30.45	19.71	21.57	17.64	18.65
12	31.13	28,88	19.71	21.67	16,44	18.00
19	29.72	27.34	19.91	21.11	16.37	17.75
26 Jun 2	28,72 28.14	28,14 27.87	19.91 19.77	21.42 21.11	15.47 15.62	17,50 17,50
Jun 2 9	26.65	27.72	19.84	20.69	15.24	17,25
16	24,38	25.66	18,36	19.47	14.49	16.75
29	23,68	26,38	19.03	20:31	14,49	15.75
30	25,21	26.25	19.57	20.62	14.84	16.50
Jul .7	24,82	24.72	20.04	20.83	14.84 15.54	16.65 16.95
14 21	24,21 23,56	24.89 22,68	19,50 20,58	20,62 21,55	15.84	16.65
	22.10	21.84	20.17	20,62	15.54	16,10
28 Aug 4	22.27	21,67	20.11	20,27	13,74	16.15
11	22.51	21.84	20,58	20,58	13.74	15.75
18	23,15	\$5.09	21.25	20.94	13.81	15.65
25	23.04	22.83 23.14	21,05 21,31	21.36 22.37	13.59	15.15 14.90
Sep 1 8	23,15 23,15	24.09	22.32	23.04	13,51 13.74	15.00
15	23,33	24.40	22.52	22.79	14,19	15.75
22 29	24,33	26.67	23,32	23,88	14.71	16.25
	25,62	25,73	22.99	24,51	14,71	18,50
Oct 6	24.68	23,88	23.46	24.15	14.71 14.71	17.50
13 20	24,85 23,92	23,94 23,02	24.80 25.47	25.41 24.99	18.74	17.65 17.75
20 27	22.74	22.79	24.08	23.84	16.74 16.82	17.50
Nov 3	21.92	21.67	25.13	24.95	16.82	17.50
10	21.86	21.63	24.80	24.51	16.52	17.76
17	22.04	21.25	25.07	24.51	16.67	17.85
24	22,16 22,16	21,53 20,90	25,47 26,41	25.14 26.19	16.82 17.87	17.85 18.00
Dec 1 8	22.16	20.90 21,63	29.56	27,87	18.47	18.76
15	22.39	21.15	28.49	29.51	18.92	20,90
22	22,68	23.14	29.36	37,11	20.42	22.50
29	23.86	25.41	30.56	44.67	22.37	25.00
1990 Jan 5	27,90	28,29	92.91	40.53	23.05	25.76
12 19	26,26 25,56	28.56 26.38	26.61 23.99	32,45 27,08	22.60 20.50	25,35 24,75
	24.50	25.77	22.92	25.45	18.92	20,00
26 Feb 2	25.91	28,04	22.79	24.30	18.99	18.65
8	26.26	25.41	22,92	23,42	18.02	18.00
16	26,14	25,10	24,53	24.72 24.51	17.12 16.52	17,76 17,65
23 Mar 2	26,03 25,79	24.99 22.72	23.68 23.46	24.51 25.31	16,37	17.00
9 N:eu : 4	25.44	22.89	22,52	24.42	15.02	16.25
18	24,85	23.52	22.39	24.78	13.51	16.25
23	25.09	23.63	22.12	24.19	13,21	14.95

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Source: See page 26.

See Appendix for explanation of spot market product prices and coverage.

Refers to No. 2 Heating Oil.

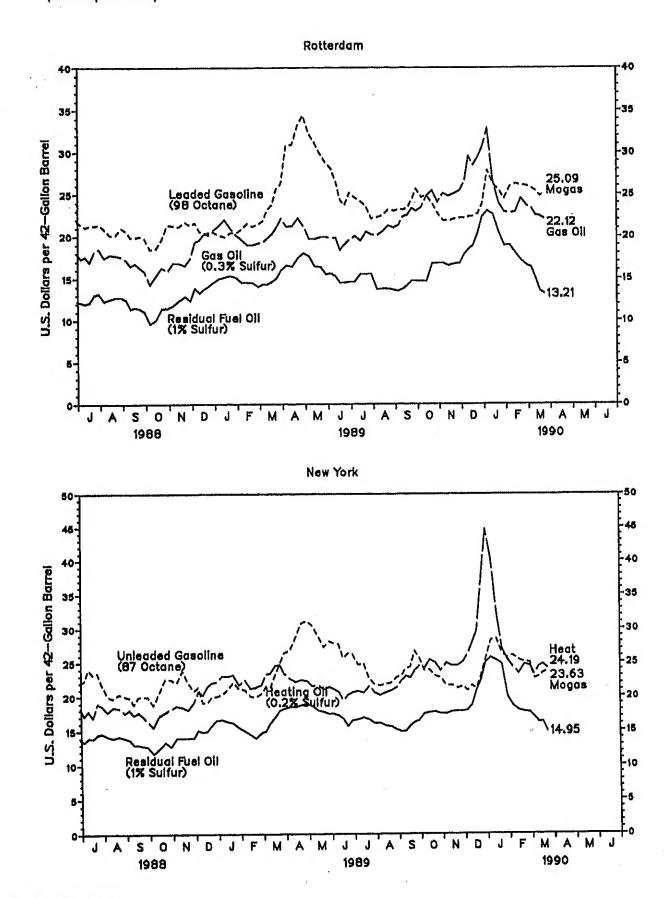
Refers to No. 6 Oil.

New York Harbor Reseller Barge Prices.

Refers to Research Octane Number (RON) only. European premium motor gasoline of 98 octane is equivalent to a U.S. antiknock index of 93 octane.

East Coast Cargoes.

Figure 10. Spot Market Product Prices (Dollars per Barrel)



Source: See page 26.

Table 14.

Weekly Estimates
(Thousand Barrels per Day Except Where Noted)

	02/23/90	03/02/90	03/09/90	03/16/90	03/23/90
crude Oli Production Comestic Production	<sup>E</sup> 7,399.0	E7,411.0	E7,411.0	E7,411.0	E7,411.0
tefinery inputs and Utilization	***************************************	***************************************	***************************************		
crude Oil Input	13,526.0	13,455.0	12,987.0	12,952.0	12,896,0
East Coast (PADD I)	1,394.0	1,421.0 2,974.0	1,364.0 2,910.0	1,358.0 2,824.0	1,231.0 2,780.0
Midwest (PADD II) Gulf Coast (PADD III)	2,931.0 6,118.0	2,974.0 5,936.0	5,640.0	5,603.0	5,743.0
Rocky Mountain (PADD IV)	460.0	438.0	439.0	452.0	415,0
West Coast (PADD V)	2,623.0 13,760.0	2,686.0 13,664.0	2,634.0 13,154.0	2,715.0 13,142.0	2,727.0 13,099.0
iross Inputs East Coast (PADD I)	1,412.0	1,432.0	1,375.0	1,369.0	1,244.0
Midwest (PADD II)	2,984.0	3,022.0	2,952,0 5,734.0	2,903.0 5,700.0	2,855,0 5,843,0
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	6,232.0 463.0	6,074.0 440.0	440.0	453.0	417,0
West Coast (PADD V)	2,669.0	2,696.0	2,653.0	2,717.0	2,740.0
perable Capacity (Million Barrels per Day) Percent Utilization	15,8 87.3	15.8 86.7	15,8 83,5	15,8 83,4	15.8 84.9
Production by Product	~ <del>+</del> ^^	74146	6,619.0	6,963,0	6,890,0
Inished Motor Gasoline Leaded Gasoline	6,730,0 309.0	7,111,0 388.0	367.0	405,0	331.0
East Coast (PADD I)	32,0	10.0	31,0	23,0	3.0
Midwest (PADD II)	30.0 73.0	91.0 43.0	72,0 59,0	108.0 30.0	43.0 81.0
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	46.0	77.0	60.0	68.0	54.0
West Coast (PADD V)	128.0	187.0	145.0 6,252.0	176,0 5,958,0	150,0 6,059.0
Unleaded Gasoline East Coast (PADD I)	6,421.0 832.0	6,723.0 703.0	6,252.0 661.0	5,900,0 590,0	567.
Midwest (PADD II)	1,725.0	1,756.0	1,506.0	1,452.0	1,581.0
Gulf Coast (PADD III)	2,853,0 171.0	3,088.0 154.0	2,686.0 170.0	2,795.0 169.0	2,7 <b>6</b> 2,0 168,0
Rocky Mountain (PADD IV) West Coast (PADD V)	1,040,0	1,024,0	1,029,0	1,012,0	1,001
let Fuel	1,512.0	1,518.0	1,444.0	1,438.0 196.0	1,441.i 186.
Naphtha-Type	217.0 1,295.0	235,0 1,283.0	237.0 1,207.0	1,242.0	1,255.
Kerosene-Type East Coast (PADD I)	88.0	83.0	109.0	93.0	85,
Midwest (PADD II)	199.0	160.0 636.0	185.0 502.0	198.0 525.0	192, 565.
Guif Coast (PADD III) Rocky Mountain (PADD IV)	660.0 29.0	24.0	33.0	21.0	32.
West Coast (PADD V)	319,0	380,0	378,0	405.0	981,
Distillate Fuel Oil	2,677.0 353.0	2,751.0 340.0	2,692,0 337.0	2,560.0 313.0	2,653. 309.
East Coast (PADD I) Midwest (PADD II)	632.0	654.0	669.0	589.0	662,
Gulf Coast (PADD III)	1,108.0	1,197.0	1,116,0	1,105.0	1,162
Rocky Mountain (PADD IV)	121.0 463.0	128.0 492.0	131,0 439,0	139.0 414.0	113. 407
West Coast (PADD V) Residual Fuel Oil	1,019.0	1,028.0	1,005.0	1,035.0	959
East Coast (PADD I)	186.0	188,0	145.0	170.0 64.0	130 64
Midwest (PADD II) Guil Coast (PADD III)	72.0 422.0	65.0 392.0	71.0 347.0	361.0	360
Rocky Mountain (PADD IV)	12,0	8.0	8.0	10.0	9
West Coast (PADD V)	327,0	375,0	434.0	480,0	396
Stocks (Million Barrels) Crude Oli	342,4	346.1	352.5	351.0	360
East Coast (PADD I)	14.4	13.4	15.2	14.4	13
Midwest (PADD II)	72.2	72.2 167.0	74,3 169.9	76.1 167.9	77 172
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	167.0 13.2	13.4	13.6	13.4	19
West Coast (PADD V)	75,6	80.1	79.4	79.3	83
Kerosene-Type Jet Fuel	39.3 9.4	39.7 9.3	40.7 10.0	39.9 9.4	40 9
East Coast (PADD I) Midwest (PADD II)	8.5	8.9	9,1	8.9	9
Guif Coast (PADD III)	13,9	14.1	14.0	13,4 0,6	13 0
Rocky Mountain (PADD IV)	0.7 6.7	0.8 6.6	0.7 6.9	6.9	7

See footnotes at end of table.

Table 14. Weekly Estimates (continued) (Thousand Barrels per Day Except Where Noted)

	02/23/90	03/02/90	03/09/90	03/16/90	03/23/90
mports					
otal Crude Oil Ind SPR	5,968,0	6,107.0	5,305.0	6,129.0	6,315.0
Crude Oil	5,968.0	6,107.0	6,234.0	6,129.0	6,315,0
East Coast (PADD I)	2,007.0	976.0	1,555.0	1,308.0	998.0
Midwest (PADD II)	420.0	381.0	657.0	577,0	420.0
Gulf Coast (PADD III)	3,256,0	4,172.0	3,665,0	4,059.0	4,979,0
Rocky Mountain (PADD IV)	64.0	64.0	68,0	76,0	67.0
West Coast (PADD V)	221.0	514.0	289,0	115.0	451.0
SPR	0.0	0,0	70.0	0,0	0,0
inished Motor Gasoline	399.0	140.0	414.0	268.0	558.0
Finished Leaded	0.0 0,998	0.0 140.0	0.0	80.0	43.0
Finished Unleaded	71.0	140.0 7.0	414.0 16.0	186.0 52.0	1.88.0 40.0
lending Components et Fuel	190.0	53.0	72.0	77.0	121.0
Naphtha-Type	0.0	0.0	0.0	0.0	0.0
Kerosene-Type	190,0	53.0	72.0	77.0	121.0
istillate Fuel Oil	368.0	240.0	373.0	290.0	242,0
esidual Fuel Oli	558.0	269.0	239.0	451.0	369.0
other	997.0	578.0	599.0	963,0	683.0
otal Refined Products Imports	2,589.0	1,286.0	1,713.0	2,099.0	1,684.0
xports					
otal	E1,068.0	E1.068.0	E1.068.0	E1.068.0	E710.0
Crude Oll	<sup>€</sup> 247.0	€247.0	<sup>€</sup> 247.0	<sup>E</sup> 247.0	<sup>E</sup> 132.0
Products	<sup>E</sup> 821.0	E821.0	E821.0	E821.0	<sup>6</sup> 578.0
roducts Supplied	***************************************	***************************************	,		
Inished Motor Gasoline	6,644,0	8.792.0	7.360.0	7,040.0	7,716.0
Leaded	517.0	315.0	428.0	525.0	451.0
Unleaded	6,128,0	6,477.0	6,933,0	6,516,0	7,286,0
et Fuel	1,800.0	1,408.0	1,238.0	1,665.0	1,437.0
Naphtha-Type	224,0	172,0	141.0	188.0	295.0
Kerosene-Type	1,576.0	1,236.0	1,097.0	1,477.0	1,142.0
listillate Fuel Oil	3,192.0	3,257.0	3,640.0	3,248.0	3,389,0
Residual Fuel Oil	1,253.0	956.0	1,414.0	1,516.0	1,365.0
Other Oils	6,899.0	3,472.0	3,680.0	3,784.0	3,320,0
Total Products Supplied	19,588.0	15,886.0	17,333,0	17,252.0	17,228.0

E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly except for crude oil production. See Appendix for explanation of estimates of crude oil production.

Note: Due to independent rounding, individual product detail may not add to total.

Source: See page 26.

Table 15. Weather Summary (Population Weighted Heating Degree-Days<sup>1</sup>)

Weather data reported in the Weekly Petroleum Status Report are taken directly from a computerized system implemented by the National Oceanic and Atmospheric Administration, Department of Commerce. The National Oceanic and Atmospheric Administration (NOAA)/NWS, as a U.S. Government Agency, does not endorse any consumer information services.

The weather for the Nation, as measured by population-weighted heating degree-days from July 1, 1989, through March 24, 1990, has been 4 percent warmer than last year and 6 percent warmer than normal.

	c	Total	Heating	Dagrap.	Dave	(Population	Weighted	and hy	City
LJ.		r com	пниши	Dania.	LOVA	I CODUIQUOII	TTOIUINOU.	rano es	VIII

				Percent	Change
	1989-1990 This	1988-1989 Last	Normal	This Year	This Year vs. Normal
	Year	Year 	Normal	Last Year	Notitial
uly 1 - June 30		4,582	4,690	va.	••
uly 1 - March 24	3,779	3,946	4,030	-4	-8
itles				•	
Albuquerque	3,776	3,521	3,922	<u>/</u>	<del></del>
Amarillo	3,681	3,611	3,760	2 -5	-2 -6
Asheville	3,524	3,694	3,768	***************************************	
Atlanta	2,207	2,292	2,778	-4 -11	-21 -10
Billings	5,393	6,076	5,978		2
Bolse	4,665	5,142	4,826	-9	-3 O
Boston	4,712	4,728	4,703	Ŏ	
Buffalo	5,519	5,532	5,681	0	-3 -3
Cheyenne	5,674	5,772	5,869	·,é	- 3
Chicago	5,204	5,540	5,539	-8	-6
Cincinnati	4,206	4,441	4,613	-5	. <b>9</b> -6
Cleveland	4,905	5,085	5,239	-4	-0 -0
Columbia, SC	1,996	2,292	2,465	-13	-19
Denver	4,718	4,917	4,991	-4	-6 -8
Des Maines	5,335	5,590	5,776 5,500	-2	***************************************
Detroit	5,361	5,446	5,588	-2	-4 *
Fargo	7,421	8,134	8,023	49	-4 -8 -5
Hartford	5,064	5,290	5,306	-4 8	-5 -7
Hauston	1,389	1,283	1,495		
Jacksonville	1,133	957	1,363 4,714	18	-17
Kansas Oliy	4,502	4,540	4,714	1	
Las Vegas	1,998	2,016	2,323	-1	-14
Los Angeles	888	1,163	1,218	-24	-27
Memphis	2,533	2,724	2,986	-7	-15
Miami	124	107	198	16	-37
Milwaukee	5,591	5,837	6,105	4	-8
Minneapolis	6,483	7,074	6,950	-6 10	-7
Montgomery	1,990	1,811	2,154	10 -4	-8 -8
New York	3,909	4,085	4,232	********	***
Oklahoma City	2,951	3,233	3,421 5,502	-9	-14 -6
Omaha	5,193	5,409		(#####################################	-8
Philadelph <b>i</b> a	3,957	4,224	4,324	-6	-34 -34
Phoenix	892	900	1,357	-) 0	
Pittsburgh	4,802	4,937	5,120	-3 0	-6 -3 -5
Portland, ME	5,951	5,944	6,149		
Providence	4,734	4,885	4,961	-3	-D
Raleigh	2,727	3,147	3,215	-13	-15
Richmond	3,115	3,566	3,574	-13	-13 -15 -8 -8 -8
St. Louis	3,742	4,077	4,421	-48	*15
Salem, OR	3,565	3,731	3,890	-4	-8 ·····
Salı Lake City	4,521	5,028	4,906	-10	-6
San Francis∞	2,215	2,152	2,407	3	-8
Seattle	3,521	3,887	4,012	-9	-12
Shreveport	1,856	2,009	2,149	-8	-14
Washington, DC	3,427	3,705	3,693	-8	₩7

<sup>1</sup> See Glossary.

<sup>\*\*\*\* =</sup> Normal heating degree days 100 or less, or ratio incalculable.

## SOURCES

## Table 1

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly.
- Four-Week Averages: Estimates based on EIA Weekly data.

#### Table 2

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly, except for operable capacity for January 1989 which is from the Petroleum Supply Annual, 1988.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-800.

## Figure 1

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly, except for operable capacity for January 1989 which is from the Petroleum Supply Annual, 1988.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-800.

## Table 3

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, -802, and -803.

## Figure 2

- Data for Ranges and Seasonal Patterns: 1982-1988, EIA, Petroleum Supply Annual; 1989, EIA, Petroleum Supply Monthly.
- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, -802 and -803.

## Table 4

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

## Figure 3

- Data for Ranges and Seasonal Patterns: 1982-1988, EIA, Petroleum Supply Annual; 1989, EIA, Petroleum Supply Monthly.
- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

## Table 5

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

## Figure 4

- Data for Ranges and Seasonal Patterns: 1982-1988, EIA, Petroleum Supply Annual; 1989, EIA, Petroleum Supply Monthly.
- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

#### Table 6

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

## Figure 5

- Data for Ranges and Seasonal Patterns: 1982-1988, EIA, Petroleum Supply Annual; 1989, EIA, Petroleum Supply Monthly.
- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

## Figure 6 and Table 7

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-804.

## Figure 7 and Table 8

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly.
- Four-Week Averages: Estimates based on weekly data collected on Form BIA-804.

## Figure 8 and Table 9

- Monthly Data: 1988, EIA, Petroleum Supply Annual; 1989-1990, EIA, Petroleum Supply Monthly.
- Four-Week Averages: Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804.
- Projections: EIA, Office of Energy Markets and End Use (January 1990).

## Table 10

• Refiner Acquisition Cost of Crude Oil: Form BIA-14, Refiners Monthly Cost Report.

## Table 11

- Motor Gasoline Bureau of Labor Statistics. See glossary description for Retail Motor Gasoline Prices.
- Residential Heating Oil Forms EIA-782A, Monthly Petroleum Product Sales Report, and EIA-782B, Monthly No. 2 Distillate Sales Report.

## Table 12 and Figure 9

• EIA, International & Contingency Information Division.

- · Platt's Oilgram Price Report.
- · Petroleum Intelligence Weekly.
- · Oil Buyers' Guide, International.
- · Weekly Petroleum Argus.

## Table 13 and Figure 10

· Oil Buyers' Guide.

## Table 14

• Estimates based on weekly data collected on Forms EIA-800, -801, - 802, -803, and -804.

## **Appendix**

# **Explanatory Notes**

# EIA Weekly Data: Survey Design and Estimation Methods

The Weekly Petroleum Supply Reporting System (WPSRS) comprises five surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); and the "Weekly Imports Report" (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPSRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

## Sample Frame

The sample of companies that report weekly in the WPSRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and the District of Columbia. The EIA-800 sample frame includes all petroleum refineries in the United States and its territories, industrial facilities that have crude oil distillation capacity and produce some refined petroleum products, and bulk terminals that blend motor gasoline. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its territories that have total bulk storage capacity of 50,000 barrels or more, or that receive petroleum products by tanker, barge, or pipeline. The EIA-802 sample frame includes all petroleum product pipeline companies in the United States and its territories that transport refined petroleum products, including interstate, intrastate, and intracompany pipeline movements. Pipeline companies that transport only natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store 1,000 barrels or more of crude oil. Included are gathering and trunk pipeline companies (including interstate, intrastate and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water. The EIA-804 sample frame includes all importers of record of crude oil and petroleum products into the United States.

## Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total

sample covers about 90 percent of the total for each item and each geographic region for which weekly data are published.

	Weekly Form	Monthly Frame Size	Weekly Sample Size
Refiners (Refineries)	EIA-800	168(255)	59(152)
Bulk Terminals	EIA-801	324	78
Product Pipelines	EIA-802	85	44
Crude Oil Stock Holders	EIA-803	172	77
Importers	EIA-804	1194	103

## **Collection Methods**

Data are collected by mail, mailgram, telephone, Telex, and Telefax on a weekly basis. All canvassed firms must file by 5:00 p.m. on the Monday following the close of the report week, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

## **Estimation and Imputation**

After the company reports have been checked and entered into the weekly data base, explicit imputation is done for companies which have not yet responded. The imputed values are exponentially smoothed means of recent weekly reported values for this specific company. The imputed values are treated like reported values in the estimation procedure, which calculates ratio estimates of the weekly totals. First, the current week's data for a given product reported by companies in a geographic region are summed. (Call this weekly sum, W<sub>6</sub>.) Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, M<sub>6</sub>.) Finally, let M<sub>6</sub> be the sum of most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, W<sub>6</sub>, is given by:

$$W_l = \frac{M_l}{M_a} \cdot W_a$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types.

Weekly imports data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of total weekly imports is the product of the smoothed ratio and the sum of the weekly reported values and imputed values.

## **Response Rates**

The response rate as of the day after the filing deadline is about 80 percent for the EIA-800, 75 percent for the EIA-801, 95 percent for the EIA-802, 80 percent for the EIA-803, and greater than 95 percent for the EIA-804. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major companies report on time. The nonresponse rate for the published estimates is usually between 1 percent and 2 percent.

## **Estimation of Domestic Crude Oil Production**

Data on crude oil production for States are reported to the Department of Energy by State conservation agencies. Data on the volume of crude oil produced on Federally-owned offshore leases are reported by the Minerals Management Service, U.S. Department of the Interior. There is a time lag of approximately 4 months between the end of the reporting month and the time when the monthly crude oil production information becomes available. In order to present more timely crude oil production values, the Energy Information Administration prepares monthly crude oil production forecasts which are based on historical production patterns and are summed to obtain the weekly and 4-week crude oil production values shown in this publication. Cumulative crude oil production values shown in the U.S. Petroleum Balance Sheet include revised estimates published in the Petroleum Supply Monthly.

## **Data Assessment**

The principal objective of the Petroleum Supply Reporting System is to provide an accurate picture of petroleum industry activities and of the availability of petroleum products nationwide from primary distribution channels. The weekly data, which are based on sample estimates stemming largely from preliminary company data, serve as leading indicators of the monthly data. The weekly data are not expected to have the same level of accuracy as the preliminary monthly data when compared with final monthly data. However, the weekly data are expected to exhibit like trends and product flows characteristic of the preliminary and final monthly data.

To assess the accuracy of weekly statistics, monthly estimates derived from weekly estimates are compared with the final monthly aggregates published in the Petroleum Supply Annual. Although final monthly data are still subject to error, they have been thoroughly reviewed and edited, they reflect all revisions made during the year and they are considered to be the most accurate data available. The mean absolute percent error provides a measure of the average revisions relative to the aggregates being measured for a variable. The mean absolute percent error for 1988 weekly data was less than 3 percent for 19 of the 30 major petroleum variables analyzed. Most of the variables with mean absolute percent errors of 3 percent or more were for refined products imports series. The mean absolute percent error for total weekly refined products imports was 15 percent for 1988. It should be noted that products imports data are highly variable and cannot be estimated from a sample with the same precision as other petroleum variables. estimates for refined products imports are almost always low because small companies, which are not in the weekly sample,

generally import large volumes of finished products only a few times during the year.

An analytical article, "Timeliness and Accuracy of Petroleum Supply Data," which assesses the differences between interim and final data on the 30 major petroleum variables, is published in the *Petroleum Supply Monthly* once each year.

# Interpretation and Derivation of Average Inventory Levels

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgments of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

## **Average Inventory Levels**

The charts displaying inventory levels of crude oil and petroleum products (p.7), crude oil (p.7), motor gasoline (p.9), distillate fuel oil (p.11), and residual fuel oil (p.13) provide the reader with actual inventory data compared to an "average range" from the most recent 3-year period running from January through December or from July through June. The ranges are updated every 6 months in April and October, The 3-year period is adjusted by dropping the oldest 6 months and including the most recent 6 months. The ranges also reflect seasonal variation determined from a longer time period. The seasonal factors, which determine the shape of the upper and lower curves, are updated annually in October, using the most recent year's final monthly data.

The monthly seasonal factors are estimated by means of a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., unchanging from year to year) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors were derived using monthly data from 1982-1988.

After seasonal factors are derived, data from the most recent 3-year period (January-December or July-June) are deseasonalized. The average of the deseasonalized 36-month series determines the midpoint of the deseasonalized average band. The standard deviation of the deseasonalized 36 months is calculated adjusting for extreme data points. The upper curve of the "average range" is defined as the average plus the seasonal factors plus the standard deviation. The lower curve is defined as the average plus the seasonal factors minus the standard deviation. Thus, the width of the "average range" is twice the standard deviation. The values of the upper and lower curves are presented in Table A1.

Table A1. Values of Average Ranges in Inventory Graphs (Million Barrels)

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
			I	.ower Rai	nge						
330.9 237.1	329.1 235.5	996.6 329.7 224.7	1,002.5 333.9 222.0 82.4	1,022.8 333.6 222.3 87.3	1,027.4 333.3 220.7 94.9	1,036,4 326.1 222,5 107.6	1,056.2 325.9 219.2 117.4	323.9 224.7	331.9 219.2	1,086.0 332.5 223.7 138.6	1,041.7 327.7 223.7 136.7
43.6	39.9	38.9	36.9	39.2	39.2	40.5	38.0	41.6	44.7	46.1	46.5
			τ	Upper Rai	nge						
1,060.8 349.9 247.1 143.0 48.1	1,073.3 348.1 245.6 123.6 44.4	1,030.2 348.7 234.7 104.9 43.4	1,036.1 353.0 232.1 99.6 41.4	1,056.4 352.6 232.3 104.5 43.7	1,060.9 352.3 230.7 112.0 43.7	1,069.9 345.1 232.6 124.8 45.0	1,089.8 344.9 229.2 134.6 42.5	1,096.6 342.9 234.8 142.0 46.0	1,110.2 351.0 229.2 145.1 49.2	1,119.6 351.5 233.7 155.7 50.6	1,075.3 346.7 233.7 153.8 51.0
	1,027.2 330.9 237.1 125.9 43.6 1,060.8 349.9 247.1 143.0	1,027.2 1,039.7 330.9 329.1 237.1 235.5 125.9 106.4 43.6 39.9 1,060.8 1,073.3 349.9 348.1 247.1 245.6 143.0 123.6	1,027.2 1,039.7 996.6 330.9 329.1 329.7 237.1 235.5 224.7 125.9 106.4 87.8 43.6 39.9 38.9 1,060.8 1,073.3 1,030.2 349.9 348.1 348.7 247.1 245.6 234.7 143.0 123.6 104.9	1,027.2 1,039.7 996.6 1,002.5 330.9 329.1 329.7 333.9 237.1 235.5 224.7 222.0 125.9 106.4 87.8 82.4 43.6 39.9 38.9 36.9 1,060.8 1,073.3 1,030.2 1,036.1 349.9 348.1 348.7 353.0 247.1 245.6 234.7 232.1 143.0 123.6 104.9 99.6	Lower Rate 1,027.2 1,039.7 996.6 1,002.5 1,022.8 330.9 329.1 329.7 333.9 333.6 237.1 235.5 224.7 222.0 222.3 125.9 106.4 87.8 82.4 87.3 43.6 39.9 38.9 36.9 39.2 Upper Rate 1,060.8 1,073.3 1,030.2 1,036.1 1,056.4 349.9 348.1 348.7 353.0 352.6 247.1 245.6 234.7 232.1 232.3 143.0 123.6 104.9 99.6 104.5	Lower Range  1,027.2 1,039.7 996.6 1,002.5 1,022.8 1,027.4 330.9 329.1 329.7 333.9 333.6 333.3 237.1 235.5 224.7 222.0 222.3 220.7 125.9 106.4 87.8 82.4 87.3 94.9 43.6 39.9 38.9 36.9 39.2 39.2  Upper Range  1,060.8 1,073.3 1,030.2 1,036.1 1,056.4 1,060.9 349.9 348.1 348.7 353.0 352.6 352.3 247.1 245.6 234.7 232.1 232.3 230.7 143.0 123.6 104.9 99.6 104.5 112.0	Lower Range  1,027.2 1,039.7 996.6 1,002.5 1,022.8 1,027.4 1,036.4 330.9 329.1 329.7 333.9 333.6 333.3 326.1 237.1 235.5 224.7 222.0 222.3 220.7 222.5 125.9 106.4 87.8 82.4 87.3 94.9 107.6 43.6 39.9 38.9 36.9 39.2 39.2 40.5  Upper Range  1,060.8 1,073.3 1,030.2 1,036.1 1,056.4 1,060.9 1,069.9 349.9 348.1 348.7 353.0 352.6 352.3 345.1 247.1 245.6 234.7 232.1 232.3 230.7 232.6 143.0 123.6 104.9 99.6 104.5 112.0 124.8	Lower Range  1,027.2 1,039.7 996.6 1,002.5 1,022.8 1,027.4 1,036.4 1,056.2 330.9 329.1 329.7 333.9 333.6 333.3 326.1 325.9 237.1 235.5 224.7 222.0 222.3 220.7 222.5 219.2 125.9 106.4 87.8 82.4 87.3 94.9 107.6 117.4 43.6 39.9 38.9 36.9 39.2 39.2 40.5 38.0  Upper Range  1,060.8 1,073.3 1,030.2 1,036.1 1,056.4 1,060.9 1,069.9 1,089.8 349.9 348.1 348.7 353.0 352.6 352.3 345.1 344.9 247.1 245.6 234.7 232.1 232.3 230.7 232.6 229.2 143.0 123.6 104.9 99.6 104.5 112.0 124.8 134.6	Lower Range  1,027.2 1,039.7 996.6 1,002.5 1,022.8 1,027.4 1,036.4 1,056.2 1,063.0 330.9 329.1 329.7 333.9 333.6 333.3 326.1 325.9 323.9 237.1 235.5 224.7 222.0 222.3 220.7 222.5 219.2 224.7 125.9 106.4 87.8 82.4 87.3 94.9 107.6 117.4 124.8 43.6 39.9 38.9 36.9 39.2 39.2 40.5 38.0 41.6  Upper Range  1,060.8 1,073.3 1,030.2 1,036.1 1,056.4 1,060.9 1,069.9 1,089.8 1,096.6 349.9 348.1 348.7 353.0 352.6 352.3 345.1 344.9 342.9 247.1 245.6 234.7 232.1 232.3 230.7 232.6 229.2 234.8 143.0 123.6 104.9 99.6 104.5 112.0 124.8 134.6 142.0	Lower Range  1,027.2 1,039.7 996.6 1,002.5 1,022.8 1,027.4 1,036.4 1,056.2 1,063.0 1,076.6 330.9 329.1 329.7 333.9 333.6 333.3 326.1 325.9 323.9 331.9 237.1 235.5 224.7 222.0 222.3 220.7 222.5 219.2 224.7 219.2 125.9 106.4 87.8 82.4 87.3 94.9 107.6 117.4 124.8 127.9 43.6 39.9 38.9 36.9 39.2 39.2 40.5 38.0 41.6 44.7  Upper Range  1,060.8 1,073.3 1,030.2 1,036.1 1,056.4 1,060.9 1,069.9 1,089.8 1,096.6 1,110.2 349.9 348.1 348.7 353.0 352.6 352.3 345.1 344.9 342.9 351.0 247.1 245.6 234.7 232.1 232.3 230.7 232.6 229.2 234.8 229.2 143.0 123.6 104.9 99.6 104.5 112.0 124.8 134.6 142.0 145.1	Lower Range  1,027.2 1,039.7 996.6 1,002.5 1,022.8 1,027.4 1,036.4 1,056.2 1,063.0 1,076.6 1,086.0 330.9 329.1 329.7 333.9 333.6 333.3 326.1 325.9 323.9 331.9 332.5 237.1 235.5 224.7 222.0 222.3 220.7 222.5 219.2 224.7 219.2 223.7 125.9 106.4 87.8 82.4 87.3 94.9 107.6 117.4 124.8 127.9 138.6 43.6 39.9 38.9 36.9 39.2 39.2 40.5 38.0 41.6 44.7 46.1  Upper Range  1,060.8 1,073.3 1,030.2 1,036.1 1,056.4 1,060.9 1,069.9 1,089.8 1,096.6 1,110.2 1,119.6 349.9 348.1 348.7 353.0 352.6 352.3 345.1 344.9 342.9 351.0 351.5 247.1 245.6 234.7 232.1 232.3 230.7 232.6 229.2 234.8 229.2 233.7 143.0 123.6 104.9 99.6 104.5 112.0 124.8 134.6 142.0 145.1 155.7

## **Minimum Operating Inventories**

The lines labeled "Minimum Operating Inventory" (MOI) on the stocks graphs for crude oil, motor gasoline, distillate fuel oil, and residual fuel oil represent estimates of those inventory levels made by the National Petroleum Council (NPC) and published in April 1989 in a report of the NPC's Committee on Petroleum Storage & Transportation. The NPC defines the MOI as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC report presents the findings of a study which was directed by the NPC Committee. MOI estimates presented in the report were developed by consensus through a decision-making process that relied on the judgement of Committee members based on their operating experience, on historical inventory trends, and on the results of an NPC survey of companies that provide primary inventory data to the Energy Information Administration. The estimated MOI values are: Crude oil -- 300 million barrels; motor gasoline -- 205 million barrels; distillate fuel oil -- 85 million barrels; and residual fuel oil -- 30 million barrels.

The NPC did not develop a minimum operating inventory level for total petroleum stocks. The line labeled "observed minimum" on the "Stocks of Crude Oil and Petroleum Products, U.S. Total" graph is the lowest inventory level observed during the most recent 36-month period as published in the *Petroleum Supply Monthly*.

# Projections from the Short-Term Energy Outlook, January 1990

One of the most uncertain factors affecting the domestic short-term energy outlook is the world oil price, defined here as the nominal price of imported crude oil delivered to U.S. refiners. Because of this uncertainty, three different world oil price scenarios are employed. These scenarios are used to develop a base case projection and two alternative projections for domestic supply and demand.

## **Base Case**

In the base oil price scenario, the world oil price decreases from \$18.75 per barrel in the fourth quarter of 1989 to \$18 in the first quarter of 1990, falls to \$17 in the second quarter of 1990, and then increases to \$18 for the second half of 1990 and throughout 1991. This scenario is based on the assumption that OPEC oil production will be well in excess of demand (as indicated by the large stock builds in the second and third quarters of 1990, adjusted for normal inventory changes), in the late winter and spring of 1990. Subsequently, OPEC production is assumed to move in balance with demand.

## **Alternative Cases**

## **Low Demand**

In the low oil price scenario, the world oil price decreases to \$15 per barrel in the first quarter of 1990 and remains at that level throughout the forecast period. In this scenario, it is assumed that the battle for market share between the Persian Gulf members of OPEC will continue, leading to higher OPEC oil production than in the base scenario. In addition, it is assumed that an even less robust picture emerges for economic growth than in the base case, lowering the growth rate of oil consumption, and that oil supplies from non-OPEC producers, including the Soviet Union, will exceed the rates expected in the base scenario.

## **High Demand**

In the high oil price scenario, the world oil price increases to \$20 per barrel in the first quarter of 1990 and remains at that level throughout the forecast period. In this scenario, it is assumed that economic growth will be stronger than in the base case and, that with the extra impetus from abnormally severe weather, growth in oil consumption will be significantly higher. At the same time, it is assumed that Soviet and United Kingdom oil production will fall below the rates expected in the base case and that OPEC production accords will reduce overproduction by the Persian Gulf members.

For more detailed information on the forecast, please refer to the published report, January 1990 Short-Term Energy Outlook. Copies of the report are available from:

National Energy Information Center Room 1F-048, Forrestal Building 1000 Independence Avenue, S.W. Washington, DC 20585 Telephone (202) 586-8800

## **Calculation of World Oil Price**

The weighted average international price of oil, shown in the "Highlights" on page 1 and on page 18, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 18, a list of major oil producing/exporting countries was chosen. For each country, the contract selling price of one or more representative crude oils was determined by investigating a number of industry publications (i.e., "Oil Buyers' Guide", "Platt's Oilgram Price Report", "Petroleum Intelligence Weekly", and "Weekly Petroleum Argus") and by contacting oil market analysts.

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative contract crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume

of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

## Explanation and Coverage of Spot Market Product Prices

Definition of spot market product prices for the Rotterdam market: Represent the mid point of the bid/asked price range for CIF cargoes scheduled for prompt arrival at Rotterdam (within 48 hours).

Definition of spot market product prices for the New York market: Represent last sale price reported or offered. Prices are ex-duty and do not include Federal or State taxes.

General definition of spot prices: A transaction concluded "on the spot," that is, on a one-time prompt delivery basis, usually referring to a transaction involving only one cargo of product. This contrasts with a term contract sale which obligates the seller to furnish product on an evenly-spread delivery basis over an extended period of time, usually for 1 year.

Coverage of petroleum product prices is restricted to and updated according to the major products traded. Major products are determined by the highest number of transactions and the highest volumes of product traded, e.g., 1987 replacement of the New York leaded regular gasoline series with the unleaded regular gasoline series.

# Glossary

Barrel. A volumetric unit of measure for crude oil and petroleum products equivalent to 42 U.S. gallons.

CIF (Cost, Insurance, Freight). This term refers to a type of sale in which the buyer of the product agrees to pay a unit price that includes the f.o.b. value of the product at the point of origin plus all costs of insurance and transportation. This type of a transaction differs from a "Delivered" purchase, in that the buyer accepts the quantity as determined at the loading port (as certified by the Bill of Lading and Quality Report) rather than pay based on the quantity and quality ascertained at the unloading port. It is similar to the terms of an f.o.b. sale, except that the seller, as a service for which he is compensated, arranges for transportation and insurance.

Cooling Degree-Days. The number of degrees per day the daily average temperature is above 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.

Crude Oil. A mixture of hydrocarbons that exists in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.

Crude Oil Input. The total crude oil put into processing units at refineries.

Degree-Day Normals. Simple arithmetic averages of monthly or annual degree-days over a long period of time (usually the 30-year period 1951-1980). These may be simple degree-day normals or population-weighted degree-day normals.

Distillate Fuel Oil. Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are light fuel oils used primarily for home heating, as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation.

FOB (Free On Board). Pertains to a transaction whereby the seller makes the product available within an agreed on period at a given port at a given price; it is the responsibility of the buyer to arrange for the transportation and insurance.

Gas Oil. European designation for No. 2 heating oil, and diesel fuel.

Gross Inputs. The crude oil, unfinished oils, and natural gas plant liquids put into atmospheric crude oil distillation units.

Heating Degree-Days. The number of degrees per day the daily average temperature is below 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.

Imports. Unless otherwise specified in this report, refers to gross imports. Imports of minor products ("other oils") include aviation gasoline, kerosene, unfinished oils, liquefied petroleum gases, plant condensate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, and other miscellaneous oils

Jet Fuel. Includes kerosene-type jet fuel and naphtha-type jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a product in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.

Liquefied Refinery Gases (LRG). Liquefied petroleum gases fractionated from refinery or still gases. Through compression and/or refrigeration, they are retained in the liquid state. The reported categories are ethane/ethylene, propane/propylene, normal butane/butylene, and isobutane. Excludes still gas.

Motor Gasoline. Finished leaded gasoline, finished unleaded gasoline, and blending components in the gasoline range. Production data represent finished leaded gasoline and finished unleaded gasoline. Stocks and imports data consist of the two types of finished gasoline and blending components. Stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks.

Operable Capacity. The maximum amount of input that can be processed by a crude oil distillation unit in a 24-hour period, making allowances for processing limitations due to types and grades of inputs, limitations of downstream facilities, scheduled and unscheduled downtimes, and environmental constraints. Includes any shutdown capacity that could be placed in operation within 90 days.

Petroleum Administration for Defense Districts (PADD). Five geographical areas into which the nation was divided by the Petroleum Administration for Defense for purposes of administration. These PADDs include the States listed below:

PADD I: Connecticut, Delaware, District of Columbia, Florida, Georgia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, and West Virginia.

PADD II: Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

PADD III: Alabama, Arkansas, Louisiana, Mississippi, New Mexico, and Texas.

PADD IV: Colorado, Idaho, Montana, Utah, and Wyoming.

PADD V: Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

Population-Weighted Degree-Days, Heating or cooling degree-days weighted by the population of the area in which the degree-days are recorded. To compute State population-weighted degree days, each State is divided into from one to nine climatically homogeneous divisions which are assigned weights based on the ratio of the population of the division to the total population of the State. Degree-day readings for each division are multiplied by the corresponding population weight for each division and these products are then summed to arrive at the State population-weighted degree-day figure. To compute national population-weighted degree-days, the Nation is divided into nine Census regions comprised of from three to eight States which are assigned weights based on the ratio of the population of the region to the total population of the Nation. Degree-day readings for each region are multiplied by the corresponding population weight for each region and these products are then summed to arrive at the national population weighted degree-day figure.

Processing Gain. The volumetric amount by which total output is greater than input for a given period of time. This difference is due to the processing of crude oil into products which, in total, have a lower specific gravity than the crude oil processed.

Products Supplied. A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refineries, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase in product stocks. Values shown for "Other Oils" product supplied are the difference between total product supplied and product supplied values for specified products. Other oils product supplied incorporates crude oil product supplied and reclassified product adjustment.

Refiner Acquisition Cost of Crude Oil. The average price paid by refiners for crude oil booked into their refineries in accordance with accounting procedures generally accepted and consistently and historically applied by the refiners concerned. Domestic crude oil is that oil produced in the United States or from the outer continental shelf as defined in 43 USC 1131. Imported crude oil is any crude oil which is not domestic oil. The composite is the weighted average price of domestic and imported crude oil. Prices do not include the price of crude oil for the SPR.

Refinery Capacity Utilization. Ratio of the total amount of crude oil, unfinished oils, and natural gas plant liquids run through crude oil distillation units to the operable capacity of these units. In the period 1979-1984 the refinery capacity utilization for all U.S. refineries ranged between 87 percent and 65 percent. The ratio for an individual refinery may fluctuate much more depending on the type of crude and other raw materials processed, the types of products produced, and the operating conditions of the refinery.

Residual Fuel Oil. Includes No. 5 and No. 6 fuel oils which are heavy oils used primarily for electric power generation, for

industrial and commercial space heating, as a ship fuel, and for various industrial uses.

Retail Motor Gasoline Prices. Motor gasoline prices calculated each month by the Bureau of Labor Statistics (BLS) in conjunction with the construction of the Consumer Price Index (CPI). These prices are collected in 85 urban areas selected to represent all urban consumers -- about 80 percent of the total U.S. population. The service stations are selected initially, and on a replacement basis, in such a way that they represent the purchasing habits of the CPI population. Service stations in the current sample include those providing all types of service (i.e., full-, mini-, and self-service).

Stock Change (Refined Products). Component of Product Supplied calculation shown on U.S. Petroleum Balance. The product stock change shown on the U.S. Petroleum Balance Sheet for the current 4-week period is calculated in the following way; an average daily stock change is calculated for major refined products (i.e., all actual reported stocks); this stock change is added to an estimate for minor product stock change based on historical monthly data; a daily average stock change for refined product stocks for the 4-week period is then calculated. To calculate minor product stock change, the stock levels shown for other oils in the stock section of the balance sheet are used. These other oils stock levels are derived by: 1) computing an average daily rate of stock change for each month based on monthly data for the past 6 years; 2) using this daily rate and the minor stock levels from the most recent monthly publication to estimate the minor product stock level for the current period.

Stocks. For individual products in the WPSR, quantities held at refineries, in pipelines, and at bulk terminals which have a capacity of 50,000 barrels or more, and in transit thereto. Stocks held by product retailers and resellers, as well as tertiary stocks held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Oils" estimates and "Total."

Unaccounted-for Crude Oil. A term which appears in U.S. Petroleum Balance Sheet. It reconciles the difference between data (or estimates) about supply and data (or estimates) about disposition. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported data. Because the unaccounted-for crude oil figure reflects the accuracy of reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using final data. In fact, the published figures confirm this expectation. In the WPSR, 4-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous year is considerably smaller than that for the current period.

United States. For the purpose of the report, the 50 States and the District of Columbia. Data for the Virgin Islands, Puerto Rico, and other U.S. territories are not included in the U.S. Totals.

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Selected Weekly Petroleum Status Report (WPSR), Propanel Heating Oil Data (PROP), Petroleum Supply Monthly (PSM), Petroleum Marketing Monthly (PMM), Weekly Coal Production (WCP), Electric Power Monthly (EPM), Natural Gas Monthly (NGM), and Quarterly Coal Report (QCR) statistics are now available electronically on the Energy Information Administration (EIA) Computer Facility. Public access to these machine readable statistics is possible by dialing (202) 586-8658 for 300 baud or 1200 baud line speeds. Communications are Asynchronous and require a standard ASCII-type terminal. There is no charge for this service. Although no password is required, you will be requested to use your telephone number as a user identifier. This service is available 7 days per week (8:00 a.m. - 11:00 p.m., Monday thru Friday, and 10:00 a.m. - 6:00 p.m., weekends and holidays). Weekly petroleum and coal statistics are updated on Wednesday (Thursday in the event of a Holiday) after 5:00 p.m. Monthly petroleum supply and marketing data for the current available month are also provided and are updated by 5:00 p.m. on or about the 20th of the month. Monthly statistics from the Electric Power Monthly are available on or about the first working day of each month. Monthly statistics on natural gas are available on or about the 20th of the month. Questions or comments on petroleum supply data should be directed to Steve Patterson at (202) 586-5994. Questions or comments on petroleum marketing data should be directed to Kenneth Platto at (202) 586-6364. Questions or comments on weekly propane supply data should be directed to Kathy Cavanaugh at (202) 586-2970. Questions or comments on propane/heating oil price data should be directed to Lamar Gowland at (202) 586-6608. Questions or comments on coal data should be directed to Noel Balthasar at (202) 254-5400. Questions on electricity data should be directed to Deborah Bolden at (202) 254-5672. Questions or comments on natural gas data should be directed to Jim Todaro at (202) 586-6305. Questions or comments concerning EPUB should be directed to Dale Bodzer at (202) 586-1257.

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The focus of EIA Weekly Propane Statistics is on providing timely statistics on the latest propane net production, imports, and stocks for Petroleum Administration for Defense Districts (PADD) I, II, and III to assist the Department of Energy, Congress, State energy offices, and the public in monitoring and evaluating propane supply during the winter heating season.

The data are collected from a sample of refineries and fractionators that produce propane and from companies that import or store propane. The data in Tables 16 and 17 represent only the totals for those companies surveyed. The data are collected at the beginning of each week for the 1 week period ending the previous Friday at 7 a.m.

Table 16. Selected Respondents - Weekly Net Production<sup>1</sup>, Imports, and Stocks of Propane<sup>2</sup> by Petroleum Administration for Defense District (PADD) (Thousand Barrels per Day Except Where Noted)

Week Ending:	02/09/90	02/16/90	02/23/90	03/02/90	03/09/90	03/16/90	03/23/90	03/30/90
1990								
Production East Coast (PADD 1)	23	20	19	22	::::::::::::::::::::::::::::::::::::::	100.000.000.000.000.000.000.000.000.000	***************	000070000000000000000000000000000000000
New England	22	•		-	······································	34 -	*	-
Lower Atlantic	2	27 1	18 . 1	21 2	29 2	33 1		•
Midwest (PADD II) Gulf Coast (PADD III)	150 352	149 351	154 377	160 355	139 363	134 338	į.	•
(	302	001	0//	999	363	336	•	•
mports								
East Coast (PADD I)  New England	135 111	45 29	96 10	58 55	5	Ž	•	Ħ
Central Atlantic Lower Atlantic	24	16	19 78	4	3 2	5	•	
Midwest (PADD II)	52	57	70	137	- 56	53		
Gulf Coast (PADD III)	4	17	•	4	•	•		•
Stocks (Thousand Downley								
Stocks (Thousand Barrels) East Coast (PADD 1)	2,139	2,161	2,365	2,330	2.072	1,956	•	500000000000000000000000000000000000000
New England Central Atlantic	369 1,096	379	218	433	340	229		•
Lower Atlantic	674	1,038 744	1,368 779	1,226 671	1,057 675	1,040 687	•	*
Midwest (PADD II) Gulf Coast (PADD III)	.9,155 15,138	9,007 14,599	9,050 13,224	8,598 13,582	8,499 13,363	8,848	•	•
,	.0,,00	1-1000	Paajoi	10,002	10,003	13,405	•	•

Net production equals gross production minus input. Negative production will occur when the amount of product produced during the week is less than the amount of that same product reprocessed (input) or reclassified to become another product during the same week.

Note: Totals may not equal sum of components due to independent rounding.

Source: EIA Propane Emergency Telephone Survey, Form EIA-807. The sampling procedure used for Form EIA-807 is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 80 percent of the total for each item and each geographic region for which weekly data are published. The data shown in this table will be lower than comparable data published in the Petroleum Supply Monthly because no estimation is done for this table. Comparable monthly data from the same respondents for the last 3 winter heating seasons are presented in Table 17.

Table 17. Selected Respondents - Monthly Net Production<sup>1</sup>, Imports, and Stocks of Propane<sup>2</sup> by Petroleum Administration for Defense District (PADD) (Thousand Barrels per Day Except Where Noted)

	October	November	December	January	February	March
East Coast (PADD I) Production						
1986-1987	34	29	38	38	38	32
1987-1988 1988-1989	41 _46	45 45	47 .45	43 E47	47 <sup>6</sup> 47	45 <sup>E</sup> 44
1989-1990 Average	<sup>E</sup> 41 <sup>E</sup> 41	<sup>E</sup> 41 <sup>E</sup> 40	<sup>E</sup> 40 <sup>E</sup> 43	F43	F43	- F40
Imports 1986-1987	21	17	20	26	29	22
1987-1988 1988-1989	7 13	37 25	20 28	23 35	39 35	18 20
1989-1990 Average	7 12	20 25	9 20	28	34	-
Stocks (Thousand Barrels	s)					20
1986-1987 1987-1988	4,067 3,779	4,215 4,742	3,724 4,294	2,894 2,227	2,622 2,288	3,008 1,790
1988-1989 1989-1990	4,504 4,566	4,393 4,556	3,448 1,668	3,412	2,637 -	2,051
Average	4,229	4,477	3,284	2,844	2,516	2,283
New England (PADD 1X) Production						
1986-1987 1987-1988	•	j.		¥	•	H
1988-1989	•	-	<u>.</u>	•	•	-
1989-1990 Average		-	-	•	•	- -
Imports 1986-1987	20	14	18	20	26	16
1987-1988 1988-1989	2 8	28 21	18 25	15 27	30 27	15 17
1989-1990 Average	4 8	17 20	6 16	21	- 27	16
Stocks (Thousand Barrels		388	333	44	63	
1987-1988	63	440	337	128	262	135 194
1988-1989 1989-1990	219 116	308 320	161 17	140	65 -	154
Average	177	364	212	104	130	.161
Central Atlantic (PADD 1Y) Production						
1986-1987 1987-1988	30 36	24 40	33 42	33 41	32 42	28 41
1988-1989	41	40	40	42	42	39
1989-1990 Average	35 35	36 35	35 37	39	- 39	36
Imports 1986-1987	2	3	3	2	3	2
1987-1988 1988-1989	2 3	3 3	3 4	3 4	4	3
1989-1990 Average	3 2	3 3	4 3	3	4	
Stocks (Thousand Barrels 1986-1987		2,639	2,389	1,962	1,649	1,193
1987-1988	2,880	3,073	2,716	1,510	1,291	805
1988-1989 1989-1990	3,129 2,982	2,861 2,739	2,357 899	2,196	1,663 -	1,056
Average	2,934	2,828	2,090	1,889	1,534	1,018

<sup>&</sup>lt;sup>1</sup> Net production equals gross production minus input. Negative production will occur when the amount of product produced during the month is less than the amount of that same product reprocessed (input) or reclassified to become another product during the same month.

<sup>2</sup> Includes propylene.

The design of the production date were not collected from treation for 1000 but were derived by applying a ratio polymer.

Source: Energy Information Administration Monthly Petroleum Supply Reporting System.

E=Estimated. Production data were not collected from fractionators for 1989 but were derived by applying a ratio estimate to production data

reported by natural gas processing plants.

Note: This table presents reported data from a cut-off sample of refineries and fractionators that produce propane and from companies that import or store propane.

Table 17. Selected Respondents - Monthly Net Production<sup>1</sup>, Imports, and Stocks of Propane<sup>2</sup> by Petroleum Administration for Defense District (PADD) (Thousand Barrels per Day Except Where Noted) (Continued)

	October	November	December	January	February	March
Lower Atlantic (PADD 1Z)						
Production						
1986-1987	4	4	5	4	5	4
1987-1988	5	5	5	2 <sub>F5</sub>	_5	_5
1988-1989	5	<b>_</b> 5		¢5	<sup>₽</sup> 5	₽ <sub>5</sub>
1989-1990	5 <sup>E</sup> 6 F5	<sup>€</sup> 5 <sup>€</sup> 5	<sup>£</sup> 5 <sup>£</sup> 5	€4		
Average		<sup>5</sup> 5	<sup>5</sup> 5	<sup>4</sup> 4	£5	€5
Imports	***		*******************************			
1986-1987				3	. н	4
1987-1988		7		5	5	
1988-1989	3	•		4	4	•
1989-1990			•	•	•	•
Average	2	2	•	4	3	1
Stocks (Thousand Barr						
1986-1987	1,013	1,188	1,002	888	910	1,680
1987-1988	836	1,229	1,241	589	735	791
1988-1989	1,156	1,224	930	1,076	909	841
1989-1990	1,468	1,497	752		•	
Average	1,118	1,285	981	851	851	1,104
Midwest (PADD II)						
Production						
1986-1987	173	193	170	161	159	163
1987-1988	160	168	163	160	_168	_167
1988-1989	_155	167	171	£177	ε 169	<sup>6</sup> 169
1989-1990	<sup>E</sup> 144 <sup>E</sup> 158	<sup>£</sup> 158	<sup>E</sup> 162 <sup>E</sup> 167	**************************************	-	
Average	<sup>E</sup> 158	€172	₽167	<sup>£</sup> 166	€165	<sup>6</sup> 168
Imports						
1986-1987	50	40	40	51	35	21
1987-1988	31	42	34	57	37	33
1988-1989	45	52	62	86	71	
1989-1990	63	67	70	_		***************************************
Average	47	50	52	65	47	37
Stocks (Thousand Barre	els)				ears ear age ago and and \$ \$ \$ earliest excessions	CONTRACTOR CONTRACTOR OF FILLER
1986-1987	18,570	17,022	15,904	14,771	14,367	15,418
1987-1988	18,146	18,649	16,403	12,591	9,994	9,526
1988-1989	19,146	18,800	15,394	13,679	9,102	7,933
1989-1990	14,912	13,249	8,238		······································	
Average	17,694	16,930	13,985	13,680	11,154	10,959
ulf Coast (PADD III)						
Production						
1986-1987	279	297	286	294	·	
1987-1988	315	302	292	307	282	278
1988-1989	343	331	320	507 E331	295 <sup>F</sup> 307	301 <sup>6</sup> 343
1989-1990	<sup>E</sup> 321	<sup>€</sup> 317	<sup>E</sup> 288		307	~343
Average	<sup>£</sup> 315	E312	£297	E311	£295	000000000000000 <b>F223222</b> 200
Imports	- 1 - 1 - 1		orania in the second of the se	**************************************	295	<sup>E</sup> 307
1986-1987	•	<u>.</u>			 	000000000000000000000000000000000000000
1987-1988	17	0				•
1988-1989	37	Ö	- ************************************	•	0	4
1989-1990	14	5	7	U	9	<b>*</b>
Average	14 17		11 5	* ************************************	**************************************	
Stocks (Thousand Barre	(s)	***************************************	D	0	3	1
1986-1987	33,155	66 6 24 C		988688888 <u>282</u> 28899 <u>2</u> 88888888888		
1987-1988	24,126	30,247	25,969	25,159	21,682	19,514
1988-1989	27,633	22,431	20,310	16,220	13,349	13,167
1989-1990	30,717	25,595	22,921	21,447	20,139	18,194
	30,717	28,142	17,979	-		
Average	28,908	26,604	21,795	20,942	18,390	16,958

Net production equals gross production minus input. Negative production will occur when the amount of product produced during the month is less than the amount of that same product reprocessed (input) or reclassified to become another product during the same month.

Source: Energy information Administration Monthly Petroleum Supply Reporting System.

E=Estimated. Production data were not collected from fractionators for 1989 but were derived by applying a ratio estimate to production data

reported by natural gas processing plants.

Note: This table presents reported data from a cut-off sample of refineries and fractionators that produce propane and from companies that import

Table 18. EIA/State Heating Oil Program Prices (Cents per Gallon)

New England 94.7 95.0 96.7 110.2 146.5 129.5 109.0 101.3 101.3		11/06/89	11/20/89	12/04/89	12/18/89	01/02/90	01/16/90	02/05/90	02/20/90	03/05/90
Central Atlantic     62.1     60.1     62.4     71.6     107.5     84.5     63.6     59.8     60.6       Midwest     62.9     62.0     62.8     67.0     90.9     74.8     56.8     54.9     58.3       Residential       New England     94.7     95.0     96.7     110.2     146.5     129.5     109.0     101.3     101.3		ea e					ar n	62 /	63 A	60 B
Residential New England 94.7 95.0 96.7 110.2 146.5 129.5 109.0 101.3 101.3	Central Atlantic	62.1	60.1	62.4	71.6	107.5	84.5	63,6	59.8	60.6
New England 94.7 95.0 96.7 110.2 146.5 129.5 109.0 101.3 101.3		6 <u>2,9</u>	52.U	52,8	67.0	90.9	74.0			
		94.7 93.7	95.0 93.9	96.7 96.4	110.2 105.2	146.5 137.3	129.5 125.1	109.0 108.0	101.3 103.2	101.3 102.6

Sources: Wholesale and residential heating oil prices are derived from surveys conducted by State energy offices in concert with the EIA/State Heating Oil Program. These data are selected from more comprehensive statistical series published by EIA in its Winter Distillate Report.

Table 19. EIA/State Heating Oil Program Prices: History (Cents per Gallon)

	October	November	December	January	February	March
988-1989						
Wholesale	00000000000000000000000000000000000000			58.5	56.9	56.9
New England Central Atlantic	43,2 42,7	46.3 44.9	51.8 50.4	57.0	55.2	54.6
Midwest	44.5	48.5	51.1	54.0	51,3	52.0
Residential						
New England	82,9	80.5	83,0	88,7	92.6	92.3
Central Átlantic Midwest	80,9 74,7	80,5 75.0	83.5 75.4	88.0 77.7	90,3 79,3	90.2 78.9
MICMESE	/ <b>4</b> , f	19:0	······································	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
987-1988						
Wholesale						00000000000000000000000000000000000000
New England	57.2 56.4	60,7 59,6	61.0 59.8	57,9 55,1	57.1 53.1	53,8 49,8
Central Atlantic Midwest	anna ann ann an ann a Taile à ann an ann a	61.9	59.4	52.2	49,3	47.1
Residential New England	84.3	86.9	89.1	90.0	90.5	89.8
Central Atlantic	84.7	87.9	89.2	89,1	89,5	88,7
Midwest	78.4		83.3	81.5	80,9	79,6
986-1987 Wholesale						
New England	43.7	43.7	47.0	52.4	55,7.	48.3
Central Atlantic	44.2	43.8	46.4	51.2	55,9	49.1
Midwest	45.3	46.0	47.9	52,4	53,0	49.9
Residential				-		83.9
New England	71.3	71.4 73.4	73.8 75.0	78.7 78.7	85,6 84,9	83,3
Central Atlantic Midwest	73,5 69,4	/3.4 69.2	75.0 69.9	70.7 72.6	และเลยสายเดือน เดือน	74.7

Note: Historical data for a month represent data usually collected on the first business Monday of that month.

Sources: Wholesale and residential heating oil prices are derived from surveys conducted by State energy offices in concert with the EIA/State Heating Oil Program. These data are selected from more comprehensive statistical series published by EIA in its Winter Distillate Report.

Table 20. Propane Prices (Cents per Gallon)

	12/01/89	12/15/89	01/02/90	01/11/90	01/23/90	02/06/90	02/20/90	03/05/90	03/20/90
/holesale									
MI. Belvieu, Texas	22,5	34,5	70.0	48.0	32.5	28.8	26.9	23.8	24.1
Conway, Kansas	23.6	43.1	95,5	62,8	31.5	26.8	23.1	20.1	22.4
Residential									
New England	102.9	112.3	142.8	149.5	146.8	133.9	122.4	117.0	114.2
Central Atlantic	95.3	99.8	131.9	140.0	134.9	126.5	116.6	110.1	109.2
Midwest	. 78.3	80.7	106.9	1127	110.8	101.2	97.4	91.8	88.7

Sources: Wholesale prices are derived from terminal postings published in PLATTS' Oligram Price Report. Residential propane prices are based on a telephone survey of propane retallers.

Table 21. Propane Prices: History (Cents per Gallon)

	October	November	December	January	February	March
988-1989 Wholesale						
New England Central Atlantic	29.3 26.5	29,0 26,1	30.0 28.3	29.8 29.1	28.1 27.2	27.9 26.6
Midwest	21.6	21.7	21.7	22.4	21.7	21,6
Retail	::::::::::::::::::::::::::::::::::::::	·····				
New England Central Atlantic	W 90.2	93,3 89,2	W 86.6	W W	W W	W
Midwest	63.1	64,9	67,0	65,8	64,2	60.3
987-1988 Wholesale New England Central Atlantic Midwest	35,3 33,4 25,9	36,0 33,5 25,3	35.1 31.5 24.0	35.9 33,0 24,8	34.7 33.6 24.5	34.3 31.6 23.9
Retail New England	W	95,4	W	91.5	91.5	W
Central Atlantic Midwest	86.0 66.1	84.9 69.3	83,6 70,8	84.5 70,5	88.0 70,2	88,8 69,8
986-1987				, , , , , , , , , , , , , , , , , , ,	<i>.</i> <b> </b>	09,0
Wholesale New England	30.8	30,2	30.5	33.1	33.9	34.0
Central Atlantic Midwest	27.9 27.4	26.8 26.4	27,4 25.5	30,4 25,0	31.3 22.5	30,3
Retall		<b>£⊌</b> ;▼	20,0	20,0	22.0	21.7
New England	W	93.5	90,6	NÄ	91,2	W
Central Atlantic Midwest	86,5 64,5	86.1 66.0	83,9 69.5	87.3 69.3	88,6 69.3	86,2 68,2

NA=Not Available.
W=Withheld to avoid disclosure of individual company data.
Sources: Statistics published by EIA in the Petroleum Marketing Monthly.

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